

2021 Wood Coatings Market - Size, Share, COVID Impact Analysis and Forecast to 2027

<https://marketpublishers.com/r/2C7E794929F3EN.html>

Date: March 2021

Pages: 124

Price: US\$ 4,580.00 (Single User License)

ID: 2C7E794929F3EN

Abstracts

The global Wood Coatings Market is expected to grow from USD 10.7 billion in 2020 to USD 14.9 billion in 2026 with a compounded annual growth rate (CAGR) of 5.61%.

Strong market demand for MDF coatings - MDF or medium density fibre-board is a combination panel bonding particles of wood with a synthetic resin.

Powder based MDF coatings are witnessing strong surge in demand, driven by technological advancements, low carbon footprint, cost effectiveness and advantages such as durability and wide designing options.

Tailor made products are considered as one of the key strategies by manufacturers - Amidst technological advancements in coating materials and technologies, customers increasingly prefer customized products. To attract the increasing customization trend among customers, companies are focusing on offering custom made products.

Demand for natural wood coatings - Strong demand for sustainable coatings with least environment effect such as natural wood coatings is being observed worldwide, predominantly in developed economies.

Conventional Solvent Borne marking remains the most Dominant technology segment in 2019 with 36.4% market share.

Water-borne coats offer superior chemical and dirt resistance and exceptional adhesion to surfaces. It is increasingly being marketed by manufacturers. These are formulated for use in a wide range of applications and can be sprayed with airless or conventional spray equipment.

Increasing consumer spending on home decoration and boost of aesthetic appeal is a major contributor to the market growth.

Growing FDI investments in developing economies, organized retailers in developed countries, Asia Pacific market demand are main market drivers.

Segmentation

Wood Coatings Market, By Technology

Stains & Varnishes

Shellac Coatings

Wood Preservatives

Water Repellents

Lacquer

Others

Wood Coatings Market, By Application

Waterborne

Conventional Solvent

Borne

High Solid Solvent Borne

Radiation Cured

Others

Wood Coatings Market, By Type

Furniture

Cabinets

Sidings Decking &

Flooring

Others

Wood Coatings Market, By Region

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)

Middle East and Africa (Saudi Arabia, South Africa, Rest of MEA)

South and Central America (Brazil, Argentina, Chile, Rest of SCA)

Report Scope-

The report- '2021 Wood Coatings Market - Size, Share, COVID Impact Analysis and Forecast to 2027' presents growth projections in the Wood Coatings Market between 2021 and 2027 for companies operating across different types, applications, and end-user verticals.

Short-term and long-term trends affecting the market landscape are included in the research. Further, market drivers, restraints, and potential opportunities are also provided in the report.

The Wood Coatings Market report computes the 2020 market value in revenue terms based on the average Wood Coatings prices and sales/revenue models of key companies operating in the Wood Coatings Industry. The study forecasts the market size to 2027 for different types of Wood Coatings and provides respective market share and growth rates.

The study discusses technological innovations and the potential shift in demand among various products in the Wood Coatings Market, over the forecast period. The leading five companies in the Wood Coatings Industry together with their products, key strategies, and comparisons are provided.

The Wood Coatings Market size, share, and outlook across different types and applications are provided at geographic levels of North America, Asia Pacific, Europe, Middle East Africa, South and Central America. Further, country-level Wood Coatings Market value is also provided.

All recent developments in Wood Coatings Industry including mergers, acquisitions, contract awards, licenses, product launches, and expansion plans are included in the report.

Base Year- 2020; Forecast period: 2021- 2027

Publication frequency- Every six months

Research Methodology- Data triangulation with top-down and Bottom-up approach are used for market size

Scope of the Report -

Global Wood Coatings Industry size, 2020- 2027

Market trends, drivers, restraints, and opportunities

Porter's Five forces analysis

Types of Wood Coatings , 2020-2027

Wood Coatings applications and end-user verticals market size, 2020- 2027

Wood Coatings Market size across countries, 2020- 2027

5 leading companies in the industry- overview, key strategies, financials, and products

Latest market news and developments

Additional support -

All the data presented in tables and charts of the report is provided in a separate Excel document

Print authentication extended

10% free customization to include any specific data/analysis to match with the requirement

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