

2021 Healthcare Biometrics Market - Size, Share, COVID Impact Analysis and Forecast to 2027

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Abstracts

Global Healthcare Biometrics Market is expected to register 24.42% CAGR during 2019 to 2025 with an initial market value of \$170.27 million in 2018 and is expected to reach a market value of \$768.51 million by 2025.

Adoption of biometric technologies such as DNA analysis and biometric technologies is high among the government sector is fuelling the growth of the market.

Healthcare industry is increasingly relying on the technology that is connected to internet. High reliance of internet by healthcare technology companies have made companies vulnerable to cyber threats.

Demand for efficient healthcare compliance and Emergence of multimodal biometrics are the key trends the Global Healthcare biometrics.

Key technological developments leading to the modification of biometrics, high adoption in healthcare sector, and increased R&D spending by healthcare sector are the key market drivers.

Development of new products and new product launches, strategic collaborations, and geographic expansions are the key strategies followed by the major companies in the industry.

Multimodal biometrics is used for controlling access to secure premises in a number of sectors such as healthcare. Multimodal biometrics is a combination of a number of biometric technologies such as fingerprint recognition, facial recognition, and voice recognition.

By technology, IRIS Recognition technology dominates the global market value. Automated Fingerprint Identification System and Voice Recognition technologies are estimated to grow at faster growth rates.

Iris recognition segment is expected to have growing demand with ongoing situations supporting contactless world. According to the Research Fellow and iris recognition technology expert from the Chinese Academy of Sciences (CAS) Institute of Automation Sun Zhenan believes unique characteristics such as the iris is more hygienic as it also does not have to involve physical touch in getting patient details.

The high costs of running facial recognition tech with large amounts of data need to be stored is another drawback for the face recognition segment. Despite of these ongoing challenges with the face recognition techniques, industry players are developing products that incorporates latest technologies such as artificial Intelligence.

Segmentation:

Global Healthcare Biometrics Market, by Product Type

IRIS Recognition

Hand Geometry

Facial Recognition

Signature Verification

Automated Fingerprint Identification System

Voice Recognition

Others

Global Healthcare Biometrics Market, by Type

Hardware

Software

Global Healthcare Biometrics Market, By Geography

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)

Middle East and Africa (Saudi Arabia, South Africa, Rest of MEA)

South and Central America (Brazil, Argentina, Chile, Rest of SCA)

Report Scope-

The report- '2021 Healthcare Biometrics Market - Size, Share, COVID Impact Analysis and Forecast to 2027' presents growth projections in the Healthcare Biometrics Market between 2021 and 2027 for companies operating across different types, applications, and end-user verticals.

Short-term and long-term trends affecting the market landscape are included in the research. Further, market drivers, restraints, and potential opportunities are also provided in the report.

The Healthcare Biometrics Market report computes the 2020 market value in revenue terms based on the average Healthcare Biometrics prices and sales/revenue models of key companies operating in the Healthcare Biometrics Industry. The study forecasts the market size to 2027 for different types of Healthcare Biometrics and provides respective market share and growth rates.

The study discusses technological innovations and the potential shift in demand among various products in the Healthcare Biometrics Market, over the forecast period. The leading five companies in the Healthcare Biometrics Industry together with their products, key strategies, and comparisons are provided.

The Healthcare Biometrics Market size, share, and outlook across different types and applications are provided at geographic levels of North America, Asia Pacific, Europe, Middle East Africa, South and Central America. Further, country-level Healthcare Biometrics Market value is also provided.

All recent developments in Healthcare Biometrics Industry including mergers, acquisitions, contract awards, licenses, product launches, and expansion plans are included in the report.

Base Year- 2020; Forecast period: 2021- 2027

Publication frequency- Every six months

Research Methodology- Data triangulation with top-down and Bottom-up approach are used for market size

Scope of the Report -

Global Healthcare Biometrics Industry size, 2020- 2027

Market trends, drivers, restraints, and opportunities

Porter's Five forces analysis

Types of Healthcare Biometrics , 2020-2027

Healthcare Biometrics applications and end-user verticals market size, 2020-2027

Healthcare Biometrics Market size across countries, 2020- 2027

5 leading companies in the industry- overview, key strategies, financials, and products

Latest market news and developments

Additional support -

All the data presented in tables and charts of the report is provided in a separate Excel document

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