

# 2021 Dairy Products Market - Size, Share, COVID Impact Analysis and Forecast to 2027

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## Abstracts

The \$504 billion global Dairy Products Market is one of the rapidly emerging markets with an estimated 5.2% growth outlook over the forecast period from 2020 to 2026. The growth is largely driven by demand from liquid milk and cheese sectors.

The global Dairy Products market is a highly diversified and competitive industry characterized by presence of wide number of small- and large-scale producers.

An increasing drive towards marketing new flavors and varieties of Dairy Products to attract consumers in developing and developed markets is being observed.

To strengthen their sales, diversification of product portfolio and boosting packaging attractiveness, launching organic products and other strategies is being observed.

### Major Trends, Drivers & Challenges

Growing health awareness promotes organic dairy products demand - Consumers are focusing on healthy organic products with clean labels across the world. An increasing awareness towards health benefits of consuming natural dairy foods is being observed in both developed and developing countries.

Dairy product manufacturers are focusing more on attractive packaging to attract millennial

Strong demand for Convenience Food - Foods that are ready to eat when it is bought or can be prepared easily and quickly are witnessing steady demand growth worldwide.

Growing Popularity of Vegan Milk - Growing popularity for vegan and alternate milk products including soy milk, oat milk, almond milk, hemp milk and others will pose challenges for growth of dairy industry.

### Leading Segments Information

Global milk production increased during 2019 led by Asian countries. In Asia, milk output in 2019 stood at 360 million tonnes, followed by Europe with 226 million tonnes, North America at 108.6 million tonnes, South and Central America at 80 million tonnes and rest of world at 77.5 million tonnes.

Over the forecast period, we expect the Cheese market demand to increase to \$193.6 billion in 2026 at a CAGR of 5.22%.

Data and analysis for Liquid Milk, Cheese, Yogurt, Butter and Ghee, Ice cream & Dessert and Other types is included in the research.

Key Distribution Channels of Dairy Products - Busy life styles, millennial consumers, gorgeous shelf displays, pleasing shopping experiences and discounted prices are key factors that are attracting consumers towards supermarkets and hypermarkets.

### Dairy Products Market by Geography

The obesity prevalence in United States touched more than 93 million of population with 35% shown in young adults and 42% among middle age adults and 41% among older adults.

Over the forecast period, we expect the cheese market in North America to reach to 47.1 billion by 2026 at a CAGR of 4.64%.

The Germany dairy processing market is a fragmented market with the market being dominated by the small and medium sized companies.

### Companies Covered

Fonterra Co-operative Group Limited

Groupe Lactalis S.A

Dean Foods Company

The Kraft Heinz Company

Nestl  S.A.

Segmentation

By Type

Milk

Cheese

Yogurt

Butter

Cream

Milk Powder

Others

By Distribution Channel

Supermarkets and Hypermarkets

Convenience Stores

Independent Retailers

E commerce

By Region

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)

Middle East and Africa (Saudi Arabia, South Africa, Rest of MEA)

South and Central America (Brazil, Argentina, Chile, Rest of SCA)

#### Report Scope-

The report- '2021 Dairy Products Market - Size, Share, COVID Impact Analysis and Forecast to 2027' presents growth projections in the Dairy Products Market between 2021 and 2027 for companies operating across different types, applications, and end-user verticals.

Short-term and long-term trends affecting the market landscape are included in the research. Further, market drivers, restraints, and potential opportunities are also provided in the report.

The Dairy Products Market report computes the 2020 market value in revenue terms based on the average Dairy Products prices and sales/revenue models of key companies operating in the Dairy Products Industry. The study forecasts the market size to 2027 for different types of Dairy Products and provides respective market share and growth rates.

The study discusses technological innovations and the potential shift in demand among various products in the Dairy Products Market, over the forecast period. The leading five companies in the Dairy Products Industry together with their products, key strategies, and comparisons are provided.

The Dairy Products Market size, share, and outlook across different types and applications are provided at geographic levels of North America, Asia Pacific, Europe, Middle East Africa, South and Central America. Further, country-level Dairy Products Market value is also provided.

All recent developments in Dairy Products Industry including mergers, acquisitions, contract awards, licenses, product launches, and expansion plans are included in the report.

Base Year- 2020; Forecast period: 2021- 2027

Publication frequency- Every six months

Research Methodology- Data triangulation with top-down and Bottom-up approach are used for market size

#### Scope of the Report -

Global Dairy Products Industry size, 2020- 2027

Market trends, drivers, restraints, and opportunities

Porter's Five forces analysis

Types of Dairy Products , 2020-2027

Dairy Products applications and end-user verticals market size, 2020- 2027

Dairy Products Market size across countries, 2020- 2027

5 leading companies in the industry- overview, key strategies, financials, and products

Latest market news and developments

#### Additional support -

All the data presented in tables and charts of the report is provided in a separate Excel document

Print authentication extended

10% free customization to include any specific data/analysis to match with the requirement

3 months of analyst support

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The Kraft Heinz Company

Nestlé S.A.

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