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2021 Confectionery Market - Size, Share, Competition and Forecasts to 2027

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Abstracts

Overview:

The global Confectionery Market is estimated to generate revenue worth USD 214.8 in 2020, and is expected to grow at 3.73 CAGR during the forecast period of 2021 to 2027, and reach an expected market value of USD 277.6 in 2027.

2021 Confectionery Market - Size, Share, COVID Impact Analysis and Forecast to 2027 – is comprehensive research with in-depth data and contemporary analysis of Confectionery Market at a global, regional and key country level, split by different sub-segments of the industry.

Confectionery Market is quickly reaching its pre-COVID levels and a healthy growth rate is expected over the forecast period driven by the V-shaped recovery in most of the developing nations.

Key strategies of companies operating in Confectionery Market Industry are identified as showcasing their contactless manufacturing and delivery methods, highlighting USP statements, focus on product packaging, and increased the presence of products on online platforms.

The food industry is set to experience a few changes in 2021 due to the increased consciousness of consumers in selecting food. This inclination towards sustainable, regenerative, plant-based food and demand for foods and beverages with immunity-boosting ingredients is driving the demand for these products and their constituents. Do It Yourself (DIY) trend has seen huge momentum during Corona times and is expected to continue in 2021.

Considering the rapidly changing market landscape, companies are changing their perspectives on expanding beyond traditional markets. In addition to focusing on widening applications, introducing new product portfolios, most food and beverage companies are planning to capture domestic and international markets.

Fast pace recovery of developing economies leading to increased disposable income will support the Confectionery Market demand between 2021 and 2027.

Lockdowns across the globe in 2020 and continuing restrictions in 2021 disrupted the supply chain posing challenges for manufactures in the Confectionery Market. Intense competition, pricing issues, and shifting consumer preferences will continue to put pressure on vendors' profit margins.

Report Description-

The report- '2021 Confectionery Market - Size, Share, COVID Impact Analysis and Forecast to 2027' presents growth projections in the Confectionery Market between 2021 and 2027 for companies operating across different types, applications, and end-user verticals.

Short-term and long-term trends affecting the market landscape are included in the research. Further, market drivers, restraints, and potential opportunities are also provided in the report.

The Confectionery report computes the 2020 market value in revenue terms based on the average Confectionery prices and sales/revenue models of key companies operating in the Confectionery Market Industry. The study forecasts the market size to 2027 for different types of Confectionery and provides respective market share and growth rates.

The study discusses technological innovations and the potential shift in demand among various products in the Confectionery Market, over the forecast period. The leading five companies in the Confectionery Market Industry together with their products, key strategies, and comparisons are provided.

The Confectionery Market size, share, and outlook across different types and applications are provided at geographic levels of North America, Asia Pacific, Europe, Middle East Africa, South and Central America. Further, country-level Confectionery

Market value is also provided.

All recent developments in Confectionery Market Industry including mergers, acquisitions, contract awards, licenses, product launches, and expansion plans are included in the report.

Base Year- 2020; Forecast period: 2021- 2027

Publication frequency- Every six months

Research Methodology- Data triangulation with top-down and Bottom-up approach are used for market size

Key Coverage of the Report -

Global Confectionery Market Industry size, 2020- 2027

Market trends, drivers, restraints, and opportunities

Porter’s Five forces analysis

Confectionery Market size across countries, 2020- 2027

5 leading companies in the industry- overview, key strategies, financials, and products

Latest market news and developments

Segmentaion:

By Type

Chocolate

Sugar

Gums

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By Age Group

Children

Adult

Geriatric

By Distribution

Supermarkets and Hypermarkets

Convenience Stores

Specialty Stores

Online

Others

Companies Analysed:

Companies analyzed

Ezaki Glico Co.Ltd.

Ferrero Group

Haribo GmbH & Co. K.G.

Lindt

Mars, Incorporated

Mondelez International Inc.

Nestl? S.A.

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Pladis Global

The Hershey Company

Wrigley's

Additional support -

All the data presented in tables and charts of the report is provided in a separate Excel document

Print authentication extended

10% free customization to include any specific data/analysis to match with the requirement

3 months of analyst support

The report will be updated to the latest month and delivered within 2 business days

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