

Mobile Payment Market, By Country (United States, Canada, India, China, Japan, United Kingdom), Company Profiles, Share, Trends, Analysis, Opportunities, Segmentation And Forecast 2015 – 2021

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Abstracts

The global mobile payment market is expected to be \$2.17 trillion by 2020 at a CAGR of 39% during 2015-2021. The market is driven by various factors which include factors such as the rigidity of banks and other inefficiencies in their services, exponential growth of mobile phone users in the world, increasing share of smart phone in the mobile phone market, micropayments, transfers involving more than one currency, growth of e-commerce and its cost effectiveness, etc. Loyalty programs and coupons/ discounts are big motivators which are usually accessed where mobile payments are concerned.

The market is segmented on the basis of applications. Mobile person to person transfer has the highest markets share with transaction volume worth \$219.3 in 2014. The market is driven by increase in number of cashless transfers using debit and credit cards and ease of use compared to normal banking processes. Mobile wallet and mobile commerce are also gaining popularity due to rise of easy to use mobile apps. Mobile commerce is expected to reach \$334.5 billion in 2020 and mobile wallet is expected to reach \$181.7 billion in 2020. Closed loop payments are expected to grow at a CAGR of 72.8% for the forecasted period of 2015-2020. The market is driven by banks developing their own apps and providing on the go services for the customers.

The report segmented enterprise mobility management market on the basis of mobile payment applications and region. The country level analysis of each geographical region is the USP of our report. The analysis of the report is based on various

parameters such as growing number of smart phone users, average growth in financial transactions via mobile, growing development of mobile apps and so on. The data is collected through primary and secondary research. The report provides detailed analysis of key market players and their strategies.

Company Profiles

1. PayPal
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3. Apple Pay
4. M-Pesa
5. Current C
6. Airtel money
7. Square
8. iZettle
9. Alipay
10. GCash
11. WyWallet
12. PayWave
13. Boku
14. PayPass
15. China mobile
16. Union pay
17. Tenpay
18. 99Bill
19. YeePay
20. Qiandaobao
21. Dwolla
22. Banco Bilbao Vizcaya Argentaria
23. Bank of America
24. Intuit QuickBooks (Intuit Pay)
25. MPOSWestern Union
26. Obupay
27. We pay
28. Reliance Industries
29. Aditya Birla Group
30. Future group
31. Payment wall

This Occams Research Report covers

Mobile Payment Market, By Country (United States, Canada, India, China, Japan, United Kingdom), Company Profil...

1. Historical data
2. Revenue forecasts, growth rates and CAGR up to 2021
3. Industry Analysis
4. Competitive Analysis
5. Key geographic growth data

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