

Global ECG Equipment Market Insights, Opportunity, Analysis, Market Shares And Forecast 2016 – 2022

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Abstracts

The global ECG equipment market is on a rise and is estimated to reach \$6120 million by 2021 at a CAGR of 6.1% during 2015-2021. North America holds the largest market share with 44% and it is expected to retain its leadership position during the forecasted period. On the other hand APAC is considered to be the fastest growing market for ECG equipment during 2015-2021 growing at a CAGR 6.6 %. With the improvement in the designs of ECG equipment, ECG devices are now safer and portable. The less consumption of electricity is also a key driving force for the adoption of ECG devices globally. On the back of all these factors the global market for ECG equipment is expected to witness solid growth during the forecast period and devices such as the resting ECG and Holter monitors are expected to lead the market during 2015-2021.

The new ECG devices are now equipped with latest technologies including low power circuit plan which makes it more electricity efficient and safer to use. Furthermore rapid growth in the cloud storage wireless communication and emergence of big data are key driving forces which are opening doors for global ECG equipment market. In addition the patient suffering from cardiovascular diseases are increasing at a rapid rate across the globe. Due to these reasons, the Global ECG equipment market is expected to grow meaningfully during the forecast period.

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