

Global Drug Discovery Market Insights, Opportunity Analysis, Market Shares and Forecast 2016 – 2022

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Abstracts

Drug discovery and development are key functions of pharmaceutical and biotechnology companies. Drug discovery programs are essential for the introduction of new drugs. As more number of patients are diagnosed with new symptoms and syndromes. Drug discovery programs are usually lengthy and involve target identification, target validation, clinical trials, registration and approval. The whole process takes 15 years before the drug is officially launched and marketed. It is important for the governments to make their processes more coherent and less time consuming. Also, policies should be made to make data sharing more efficient. Drugs discovery should be made cheaper by relaxing tax laws, decreasing duties on instrument exports, increasing government and private funding. Introduction of new drugs and changes in the laws can lead to reduced cost and pricing of new target drugs.

At present North American companies have the highest market share in the overall drug discovery market. Major drug discovery technology and service providers are established in the U.S. The market is driven by presence of manufacturing facilities and research labs of major drug manufacturers. North America is also the highest consumer of branded drugs. The assistance of government regulatory bodies and high level of awareness related to life threatening diseases also encourage drug manufacturers to work on target drug discovery. Similar factors along with common regulations across Europe are responsible for a well-developed market. European research labs and institutes are driven by favourable environment provided by the European Union. Chinese, Japanese and Indian companies are providing contract research services to major pharmaceutical companies in the West. China is the leading Asian country as major international pharmaceutical companies are building their manufacturing facilities in China.

Companies profiled include:

1. Sanofi
2. Johnson and Johnson
3. AstraZeneca
4. Bayer
5. BoehringerIngelheim
6. Pfizer
7. GlaxoSmithKline
8. Eli Lilly
9. Albany Molecular Research
10. Charles River Laboratories
11. Covance
12. Cyprotex
13. EVT innovate
14. Gen Script
15. Pharmaceutical Product Development
16. Quintiles
17. Viva Biotech
18. WIL research Laboratories
19. WUXI Apptech

This Occams Research Report covers

1. Historical data
2. Revenue forecasts, growth rates and CAGR upto 2022
3. Industry Analysis
4. Competitive Analysis
5. Key geographic growth data
6. In-depth profiling of companies

Contents

1. INTRODUCTION

- 1.1. Executive Summary
- 1.2. Estimation Methodology

2. MARKET OVERVIEW

- 2.1. Key findings
- 2.2. Value Chain analysis
- 2.3. Key buying criteria
- 2.4. Drug Discovery Pipeline Process
 - 2.4.1. Pre Discovery of target
 - 2.4.2. Compound Discovery
 - 2.4.3. Lead discovery and Optimization
 - 2.4.4. Pre Clinical Study
 - 2.4.5. Clinical Trials
 - 2.4.6. Application/Approval
 - 2.4.7. Manufacturing
 - 2.4.8. Market launch and Market
- 2.5. Strategic recommendation
- 2.6. Strategic conclusions
- 2.7. Unit shipment in Drug Discovery market
- 2.8. Forecasted trends and emerging markets

3. MARKET DETERMINANTS

- 3.1. Market drivers
- 3.2. Market restraints
- 3.3. Market challenges
- 3.4. Market opportunities

4. MARKET SEGMENTATION

- 4.1. By Service
 - 4.1.1. Biological Services
 - 4.1.2. Chemical Services
 - 4.1.3. Pharmaceutical Services

- 4.1.4. Drug Metabolism and Pharmacokinetics (DMPK) Services
- 4.2. By Science
 - 4.2.1. Proteomics
 - 4.2.2. Genomics
 - 4.2.3. Bioinformatics
- 4.3. By technology
 - 4.3.1. QPCR
 - 4.3.2. DNA and protein microarrays
 - 4.3.3. High-throughput screening
 - 4.3.4. Mass spectrometry
 - 4.3.5. Laboratory information management systems
 - 4.3.6. Microfluidics
 - 4.3.7. Gel electrophoresis
 - 4.3.8. Chromatography
 - 4.3.9. Protein and nucleic acid isolation.
 - 4.3.10. Others
- 4.4. Novel technologies:
 - 4.4.1. Back scattering interferometry
 - 4.4.2. Cantilever array

5. MARKET SHARE AND STRATEGY

6. GEOGRAPHICAL ANALYSIS

- 6.1. North America
 - 6.1.1. United States (U.S.)
 - 6.1.2. Canada
- 6.2. Europe
 - 6.2.1. United Kingdom (UK)
 - 6.2.2. France
 - 6.2.3. Germany
 - 6.2.4. Spain
 - 6.2.5. Italy
- 6.3. Asia Pacific
 - 6.3.1. India
 - 6.3.2. China
 - 6.3.3. Japan
 - 6.3.4. Korea
 - 6.3.5. Australia

6.4. Rest of the world

6.4.1. Latin America

6.4.2. MENA

6.4.3. Africa

7. COMPANY PROFILING:

7.1. Sanofi

7.2. Johnson and Johnson

7.3. AstraZeneca

7.4. Bayer

7.5. BoehringerIngelheim

7.6. Pfizer

7.7. GlaxoSmithKline

7.8. Eli Lilly

7.9. Albany Molecular Research

7.10. Charles River Laboratories

7.11. Covance

7.12. Cyprotex

7.13. EVT innovate

7.14. Gen Script

7.15. Pharmaceutical Product Development

7.16. Quintiles

7.17. Viva Biotech

7.18. WIL research Laboratories

7.19. WUXI Apptech

List Of Tables

LIST OF TABLES

1. GLOBAL DRUG DISCOVERY MARKET BY REGION 2014-2022 (\$ MILLION)
2. GLOBAL DRUG DISCOVERY MARKET, BY REGION 2014-2022 (\$ MILLION)
3. GLOBAL QPCR DRUG DISCOVERY MARKET BY REGION 2014-2022 (\$ MILLION)
4. GLOBAL DNA MICROARRAY DRUG DISCOVERY MARKET, BY REGION 2014-2022 (\$ MILLION)
5. GLOBAL PROTEIN MICROARRAY MARKET, BY REGION 2014-2022 (\$ MILLION)
6. GLOBAL HIGH THROUGHPUT SCREENING MARKET, BY REGION 2014-2022 (\$ MILLION)
7. GLOBAL MASS SPECTROMETRY MARKET, BY REGION 2014-2022 (\$ MILLION)
8. GLOBAL GEL ELECTROPHORESIS MARKET, BY TECHNOLOGY 2014-2022 (\$ MILLION)
9. GLOBAL CHROMATOGRAPHY MARKET BY GEOGRAPHY IN \$MILLION (2014-2020)
10. NORTH AMERICA DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
11. ASIA-PACIFIC DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
12. EUROPE DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
13. REST OF THE WORLD DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)

List Of Figures

LIST OF FIGURES

1. MARKET SHARE DRUG DISCOVERY MARKET, 2014
2. DRUG DISCOVERY MARKET SHARE BY REGION
3. KEY BUYING CRITERIA FOR DRUG DISCOVERY.
4. US IN DRUG DISCOVERY 2014-2022 (\$ MILLION)
5. CANADA DRUG DISCOVERY 2014-2022 (\$ MILLION)
6. CHINA DRUG DISCOVERY 2014-2022 (\$ MILLION)
7. INDIA DRUG DISCOVERY 2014-2022 (\$ MILLION)
8. JAPAN DRUG DISCOVERY 2014-2022 (\$ MILLION)
9. AUSTRALIA DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
10. SOUTH KOREA DRUG DISCOVERY 2014-2022 (\$ MILLION)
11. UNITED KINGDOM DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
12. ITALY DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
13. FRANCE DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
14. GERMANY DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
15. SPAIN DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
16. LATIN AMERICA DRUG DISCOVERY 2014-2022 (\$ MILLION)
17. MENA DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)
18. AFRICA DRUG DISCOVERY MARKET 2014-2022 (\$ MILLION)

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