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Abstracts

This new report looks at the key market drivers for the global Ocean Energy market, developments and future projections. 2009 was a good year for the ocean energy sector with US \$246 million invested in the industry, up from the 2008 figure. Key areas of development were wave energy, and tidal and marine current projects. For both sectors, more devices reached the prototype stage and were tested out at sea. Considerably more funding has been available for projects to take this leap. Portugal and the UK remain as the main countries for wave energy projects due to generous grants and subsidies, targets and in the case of Portugal, a feed-in tariff. Other countries making significant inroads in the sector last year include Australia, the US, New Zealand and other European countries, especially Ireland.

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