

# **Volvo AB - Trucks - 2024 - Annual Strategy Dossier - Strategic Focus, Key Strategies & Plans, SWOT, Trends & Growth Opportunities, Market Outlook**

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## **Abstracts**

The report analyses the overall strategy focus and provides insights into the near to medium term strategic blueprint and key Strategies & Plans being pursued by Volvo AB for its Truck business for the near to medium term horizon amid a complex, difficult & challenging global macroeconomic environment with Trucking poised to soften over near term globally with order intake for new trucks contracting while the industry OEMs focus on & hustle to deliver ordered trucks to customers & fleet operators amid a difficult, complex & uncertain global macroeconomic environment. The global economy is projected to be heading towards a slow down in 2024 following continued monetary policy tightening by central banks globally over the recent years to check inflation creating a tight credit environment. It comes as a double whammy for the global economy amid sustained geopolitical instability with ongoing Israeli military operations in Gaza causing tensions and keeping the entire Middle East region & the world on the edge and the ongoing Russia-Ukraine war, which enters its third year in 2024. The trucking industry, however, continues to make active & steady progress towards energy transition geared towards sustainability along with integration of CASE technologies. The global economic growth, however, is projected to return to its range-bound average movement of under 3% annually. However, any further, major potential shock at this time could send the global economy spiralling down into a full-blown recessionary cycle.

Against this backdrop, the report provides a comprehensive analysis on the company starting with a detailed business and financial snapshot, incorporating charts, tables and comprehensive analysis based on latest financial statements. An insightful & comprehensive SWOT framework analysis is also included; providing a comprehensive scan, assessment & analysis of the prevailing internal as well as external business environment of the company. The framework outlines the company's core, inherent

strengths & weaknesses as part of the internal environment assessment and outlines potential growth opportunities as well as threats as part of the external environment assessment.

The report also incorporates analysis & review of key market, technology & industry trends along with issues & challenges which are likely to impact and shape the industry's future over near to medium term. The report also identifies key driving & restraining forces for the industry & assesses their potential degree of impact through a force field analysis. The report concludes by providing a comprehensive, medium-term market outlook & demand growth projections for the Global Trucking Market encompassing all key geographic markets as well as regions over medium term.

#### Relevance & Usefulness:

The report provides insights & inputs to be incorporated into the broader strategic planning & decision making processes and will be essential from a competitive analysis standpoint as well.

The report will be useful for:

Competitive Assessment, Comparative Analysis & Strategic Planning

Analysis of degree of Congruence between Emerging Market Landscape & Strategy focus

Identifying & highlighting areas for making potential Strategic Changes, Adjustments & Realignment

Analysis & Assessment of Emerging Market, Technology Trends & Developments impacting the Industry/Sector

Analysis of Forces Driving as well as restraining the Industry & their overall Dynamics through a Force Field Analysis

Analysis of Market Evolution with Medium Term Demand Growth Projections & Market Outlook

For Whom: Key Decision-Makers across Industry Value Chain

The report will be essential & a key resource for those associated with and having strategic interest in the Global Medium & Heavy Truck Market. The report will be especially useful for:-

Key Decision-Makers

Fleet Managers & Operators

Top Management of Industry Players, OEMs & Other Companies across the Industry Value Chain

Suppliers, Vendors, Technology & MRO Services Providers and other Key Players in the Industry Value Chain

Existing & Potential Investors

Industry & Company Analysts

M&A Advisory Firms

Strategy & Management Consulting Firms

PE Firms, Venture Capitalists and Financing & Leasing Companies

Researchers and all those associated with the industry in general

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