

Global Military Aviation Turbofan Engines Market - Top 4 Market Players - Annual Strategy Dossier - 2024 - GE Aerospace, Pratt & Whitney, Rolls Royce, Safran

<https://marketpublishers.com/r/G2855C4B016AEN.html>

Date: July 2024

Pages: 200

Price: US\$ 1,575.00 (Single User License)

ID: G2855C4B016AEN

Abstracts

The Global Aerospace & Defense Market is in a major upswing phase owing to the whittling down of traditional, rule-based world order and the return of the era of great power competition; led by China's geopolitical revisionism, backed by military ascension amid territorial disputes as well as issues with neighbors & military adventurism in Asia; and Russia's military resurgence creating a renewed threat to Europe along with their growing mutual defense cooperation and collaborations with North Korea and Iran, a dangerous reminiscent of the Axis powers of the World War II era. The same has led to a virtual defense renaissance globally and has created a surge in demand for upgrade & modernization of legacy systems, procurement of new defense equipment, replacement & recapitalization of ageing equipment, increased spending outlay towards R&D on next generation technologies and an accelerated production ramp-up of ammunition being undertaken across most key markets globally. Global defense spending, clearly, is on an upward growth trajectory, driven by geopolitical shifts, and is projected to reach \$2.5 trillion by 2025, thereby, providing the defense industrial bases across most key markets significant growth opportunities for the medium term horizon as it is desperately trying to ramp-up production rates over near term amid supply chain constraints to backfill depleting U.S. & NATO allies' stockpiles of munitions, missiles & weapon systems besides fulfilling Ukraine's critical requirements and to meet growing international demand in the era of great power competition. The U.S. Defense Budget continues to be in a growth phase and is pegged at \$833 billion for FY2025 as the focus remains on strategic rivalry with China, supporting allies, namely, Ukraine, Israel and Taiwan, and backing technological advancements as the core pivot amid near-term political uncertainty over the upcoming U.S. Presidential elections.

The Global Military Aviation Turbofan Engines Market has been witnessing strong

demand over the recent years as global demand for fighter jets, trainers and other military aircrafts surges as militaries globally prepare for war by rapidly expanding, modernizing and adding next generation capabilities. The defense industrial bases across Europe and the United States are on the cusp of a major transformation geared towards wartime production output levels for ammunition, missiles and defense systems as the global security environment erodes & deteriorates significantly and rapidly. The development of adaptive engines for 6th generation fighter jets, under the upcoming NGAD program in the U.S. and potential upgrades of existing 5th generation fighters, sometimes in the future, are likely to be key growth avenues for the industry over medium term besides development of hypersonic missiles, missile defenses, drones, next generation armor and modernization of the nuclear triad. International demand for fighter jets has been on a surge amid geopolitical uncertainties, conflicts and power competitions creating significant opportunities for the industry OEMs. Europe, too, is looking at the future and is moving forward with two new 6th generation fighter jet programs along with mulling plans for a new European tactical airlifter besides backing the development of next generation NATO helicopters. Additionally, a number of nations globally are pursuing the development of their indigenous 5th generation fighter jet programs as well.

The global economy, however, is projected to be heading towards a slowdown in 2024 following continued monetary policy tightening posture by central banks globally over the recent years to check inflation. The situation has been further exacerbated by the sustained geopolitical instability marked by the ongoing Russia-Ukraine war, which continues unabated in its third year, and the Israeli military operations in Gaza and dangerous confrontations with Iran & Hezbollah, causing tensions and keeping the entire Middle East region and the world on the edge, thereby, becoming a double whammy for the global economic growth which returns to its range-bound average movement of under 3% annually and is perched dangerously close to a potential recession over near term. However, any further, major potential shocks at this time could send the global economy spiraling down into a recessionary cycle.

Against this backdrop, the report provides comprehensive insights into the Top 4 Global Military Aviation Turbofan Engine Manufacturers with focus on a blend of quantitative & qualitative analysis and provides detailed analysis on the engine manufacturers.

For Whom:

The report would be indispensable for those having strategic interest & stakes in the Global Aerospace & Defense Market. The report will be extremely useful for Key Decision-Makers, Program Managers, Defense Departments, Top Management of Industry Players & Other Companies, Industry OEMs, Aviation Supplier Base, Technology & Other Services Solution Providers and other Key Players in the Industry Value Chain. The report will also be useful for existing & potential Investors, Industry &

Company Analysts, M&A Advisory Firms, Strategy & Management Consulting Firms, PE Firms, Venture Capitalists, Financing & Leasing Companies, Researchers and all those associated with the Global Military Aviation Turbofan Engines Market. The report is comprehensive yet concise & compact at the same time; is custom-built for meetings & presentations, in addition, to being a ready self-reckoner as well as a quick reference guide driving, enabling & ensuring prompt and informed decision making.

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