

Global Business Jet Market - 2024 - Top 5 Business Jet Manufacturers - Annual Strategy Dossier - 2024 - Gulfstream, Bombardier, Dassault, Textron, Embraer

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Abstracts

1. Global Business Jet Market on a Strong Footing amid Headwinds

The Global Business Jet Market continues to be on a strong footing as reflected by the recent aircraft deliveries trend and robust order backlog positions being maintained by all industry OEMs. The deliveries of business jets witnessed a marginal, year-on-year increase for 2023 at 730 units, as against 712 units for 2022 and are projected to remain strong for 2024 given the strength of Q1 2024 deliveries. However, the industry continues to face headwinds, in form, of supply chain challenges causing capacity constraints, shortage of skilled workforce and regulatory, policy and sustainability challenges as well as activism over it. The industry OEMs continue to maintain significant order backlogs and register strong aftermarket activity which is likely to provide revenue stability and strong incoming cash flow stream from MRO activity over near term as fleet utilization levels for business jets continue to surge across most key markets, including, North America, Europe and Asia-Pacific amid slowing down of overall macroeconomic growth in response to a major monetary policy tightening underway globally and geopolitical conflicts as well as wars across several regions and parts of the world.

2. Strong Long-Term Fundamentals for Business Aviation amid Persistent Near-Term Challenges

The long term view for business aviation remains upbeat and growth-bound with strong market fundamentals, underscored by economic growth & wealth creation, combined with the unbeatable promise of safety, convenience, efficiency and privacy. However, near-term challenges continue to persist; in form of, a complex, uncertain & challenging macroeconomic environment marked by high inflation, rising interest rates and sustained geopolitical instability with the Russia-Ukraine war continuing unabated in its third year and Israel's war operations in Gaza and escalations of confrontation with Iran

& Hezbollah keeping the entire Middle East region on the edge; which may impact order intake for new jets over near term with global economy projected to slow down. Further, continued monetary policy tightening, underway across most parts of the world, is sparking global recessionary fears.

3. Transition to Sustainability being the Topmost, Long-Term Priority for Business Aviation:

Sustainability challenges remain the top medium to long-term priority for business aviation while facing a strong activism & public backlash over emissions amid regulatory uncertainties. The industry is required to achieve carbon-neutrality by 2050 by transitioning to sustainable energy sources. Further, the active pursuit of research by the industry seeking radical aerodynamic improvements for reducing Carbon emissions, rapidly scaling up SAF production and active transitioning towards electrification & hybrid propulsion are the harbingers & building blocks for the creation of a new, sustainability-oriented & environmentally-attuned business aviation industry & eco-system going forward.

Against this backdrop, the report provides a comprehensive analysis and insights into the Strategy Focus and key business strategies & plans for the Global Top 5 Business Jet Manufacturers with focus on a blend of quantitative & qualitative analysis.

For Whom:

The report would be indispensable for those having strategic interest & stakes in the Global Business Aviation Market. The report will be extremely useful for Key Decision-Makers, Program & Fleet Managers, MRO Services Providers, Fleet Operators, Top Management of Industry Players & Other Companies, Industry OEMs, Aviation Supplier Base, Vendors, Lessors, Technology & Other Services Solution Providers and other Key Players in the Industry Value Chain. The report will also be useful for existing & potential Investors, Industry & Company Analysts, M&A Advisory Firms, Strategy & Management Consulting Firms, PE Firms, Venture Capitalists, Financing & Leasing Companies, Researchers and all those associated with the Global Business Aviation Market. The report is comprehensive yet concise & compact at the same time; is custom-built for meetings & presentations, in addition, to being a ready self-reckoner as well as a quick reference guide driving, enabling & ensuring prompt and informed decision making.

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