

Global Armored Vehicles Market - 2024 - Predictive Market Outlook for 2024 - Key Trends, Strategic Insights, Growth Opportunities & Market Outlook

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Abstracts

The Global Aerospace & Defense Market is in a major upcycle phase owing to the whittling down of traditional, rule-based world order led by China's geopolitical revisionism backed by military ascension amid territorial disputes as well as issues with neighbours & military adventurism in Asia and Russia's military resurgence with a renewed threat to Europe & NATO as the geopolitical dynamic clearly shifts towards multi-polarity. The same has led to and created a surge in demand for procurement of new defense equipment, replacement of legacy systems, increased spending outlay towards R&D on next generation technologies and an accelerated production ramp-up of ammunition being undertaken across most key markets globally. Global defense spending, clearly, is on an upward growth trajectory, driven by geopolitical shifts, and is projected to reach \$2.5 trillion by 2027, thereby, providing the defense industrial bases across most key markets significant growth opportunities for the medium term horizon.

The ongoing Russia-Ukraine war, which has just entered its third straight year in 2024, has already led to a shortfall in the availability of ammunition and has led to a revitalization of defense production capabilities as well as capacity globally while having effectively showcased the strategic significance of the good old classic armor with some U.S.-provided M2 Bradleys, being operated by the Ukrainian forces, having reportedly taken-on and destroyed even the latest & highly vaunted Russian T-90 MBTs in a head-on battle. The war has brought back the doctrinal & tactical emphasis on and has highlighted the critical role of conventional artillery, including, SPHs and armor, including, MBTs, IFVs and APCs, for both offensive as well as defensive purposes and has bolstered efforts globally towards revitalization of capabilities across these growth-bound domains over near to medium term as the spectre of NATO forces required to take on the Russian armor over the plains of Europe returns to haunt the West and the

same has led to a surge in defense spending across Europe over the recent years.

Israel's ongoing military operations in Gaza have further exacerbated geopolitical tensions and has disrupted prevailing dynamics and equations with the entire Middle East region on the edge over the Palestine issue and Houthis' ongoing attacks on commercial shipping in the Red Sea in retaliation, using sophisticated ballistic and cruise missiles & drones, signifying the rapidly rising profile as well as capabilities of non-state actors in the existing world order raising questions on the ability of states to counter them in a cost effective manner.

The global economy, however, is projected to be heading towards a slowdown in 2024 following continued monetary policy tightening posture by central banks globally over the recent years to check inflation. The situation has been further compounded by the sustained geopolitical instability led by the ongoing Russia-Ukraine war, the Israeli military operations in Gaza and Houthi attacks on commercial shipping which collectively threaten to cause supply shocks & raise prices of food owing to scarcity, thereby, becoming a double whammy for the global economic growth which has already regressed to its range-bound, typical, average movement of under 3% annually. However, any further, major potential shock at this time could send the global economy spiralling down into a recessionary cycle.

Against this backdrop, the report provides comprehensive insights and analysis and a predictive market outlook on the Global Armored Vehicles Market. The coverage includes:-

Analysis of Emerging, Near Term Market Scenario for Armored Vehicles Globally - Growth-bound Trajectory across Markets driven by Demand for New Equipment & Replacement Demand

Demand Growth Projections & Forecast – Global Defense Spending Forecast, Top 5 Defense Spending Nations, Key Growth Domains & Sectors

Key Industry, Market & Technology Trends – Emerging & Game Changer Technologies, Enhancements in Mobility, Firepower & Protection, Doctrinal Changes & Capabilities Advancement

Issues & Challenges & Risk Factors - Oil Price Volatility, Geopolitical Turbulence, Macroeconomic Challenges, Supply Chain Constraints,

Sustainability Challenges, Pitfalls of Fixed Price Contracts amid Market Uncertainties

Potential Growth Opportunities – Key Growth Markets & Regions, Ramp-Up Plans by OEMs amid Supply Chain Constraints, Key Upcoming Programs Globally

Market Outlook – Projected Forecast for Global Defense Spending, Key Growth Domains & Sectors for Near to Medium Term Horizon and Key, Upcoming Defense Programs

For Whom:

The report would be indispensable for those having strategic interest & stakes in the Global Armored Vehicles Market. The report will be extremely useful for Key Decision-Makers, Program Managers, Key Defense Executives, Top Management of Industry Players & Other Companies, Industry OEMs and Players across the Value Chain, Defense Supplier Base, Vendors, Lessors, Technology & Other Services Solution Providers and other Key Players in the Industry Value Chain. The report will also be useful for existing & potential Investors, Industry & Company Analysts, M&A Advisory Firms, Strategy & Management Consulting Firms, PE Firms, Venture Capitalists, Financing & Leasing Companies, Researchers and all those associated with the Global Armored Vehicle market. The report is comprehensive yet concise & compact at the same time; is custom-built for meetings & presentations, in addition, to being a ready self-reckoner as well as a quick reference guide driving, enabling & ensuring prompt and informed decision making.

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