

Comparative SWOT & Strategy Focus - 2023-2027 - North America's Top 5 Class 6-8 Truck Manufacturers - Daimler, Volvo, Traton, PACCAR, Nikola

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Abstracts

The North American Class 6-8 Truck market has been cruising steadily amid strong transport activity marked by high freight volumes as well as rates and robust fleet utilization levels across operators while the demand for trucks and order backlogs have been surging in a predominantly supply side led market scenario. The industry OEMs have been looking to increase production rates to meet surging demand levels, with the book-to-bill ratios hovering around 1, while battling continued supply chain disruptions & constraints, component shortages, rising input costs and an increasingly uncertain global macroeconomic environment marked by inflationary pressures, rising interest rates & tectonic geopolitical shifts. The trucking industry's ongoing transition towards decarbonization, led by the mass production of battery electric & hydrogen fuel cell based trucks, is the overarching theme and is likely to gain further momentum going forward. Most key industry OEMs are now transitioning towards series production of Zero Emission Vehicles (ZEV) while also collaborating amongst each other and with domain specialists for development of the requisite ecosystem for transition towards sustainability. Additionally, automation, electrification and further evolution of connectivity based service models remain key areas of focus for the truck manufacturers.

The high average age of in-service truck fleets across most markets owing to production capacity constraints over the recent years, rapid energy transition towards decarbonization and strong construction activity with continued infrastructure investments are likely to collectively provide significant growth opportunities to the industry over near to medium term in form of fleet replacements, expansion & recapitalizations, especially, in a volatile & uncertain crude oil price environment. That's despite projections for the slowdown of the world economy over near term owing to market headwinds, supply chain

disruptions, ongoing war in Ukraine and rising inflation levels necessitating monetary policy tightening by Central Banks globally.

Trucking, thus, is projected to maintain its overall cruising speed as well as growth momentum in 2023 across most markets with a year-on-year growth of up to 10% projected for traditional markets, i.e., North American Class 8 and EU30 market for heavy trucks, while the growth rate for emerging markets in Asia, led by China and India, is likely to be around 15%.

Against this backdrop, the report provides comprehensive insights & strategic analysis into the North America's Top 5 Class 6-8 Truck Manufacturers with focus on a blend of quantitative & qualitative analysis based on an assessment of their relative market positioning, capabilities, strategic responsiveness & resilience and the ability to adapt & navigate their way through market turbulence & effectively capitalize upon emerging, potential growth opportunities. The report provides detailed analysis on the OEMs, including:

Comprehensive Analysis of Business Portfolio across Industry OEMs

Strategic Market Positioning, Capabilities and Responsiveness

Overarching Strategy Focus

Key Strategies & Plans for the Medium Term Horizon

Financial Strength, Capital Structure and Leverage

Detailed Comparative SWOT analysis on the Industry OEMs

Key Takeaways:

The report also projects market evolution for the North American Class 6-8 Truck Market over medium term with analysis of emerging market scenario, growth projections, key market & technology trends, issues & challenges and potential growth opportunities.

1. Overall Strategy Focus and analysis of Key Strategies & Plans being chalked out by the North America's Top Class 6-8 Truck OEMs

2. Detailed Comparative SWOT Analysis on Industry OEMs
3. Insights into Key Industry, Market & Technology Trends likely to shape the future of the Global Trucking industry over medium term
4. Outlining of Emerging, Potential Growth Opportunities
5. Identifies Key Driving & Restraining Forces impacting the industry & assessment of their potential degree of impact through a comprehensive Force Field Analysis
6. Emerging Technologies, Market Development and Medium-Term Demand Growth Projections for Trucks across Key Markets

For Whom:

The report, with its unique disposition & strategy focus, is a niche, key & vital information resource on the North American Class 6-8 and the Global Medium & Heavy Truck Market. It would be indispensable for those having interest, stakes or investments in any of the Truck OEMs covered and all those with operational or strategic involvement and/or stakes in the North American/Global Medium & Heavy Truck Market. The report will be extremely useful for Key Decision-Makers, Program Managers, Global Procurement Managers, Top Management of Industry Players & Other Companies, Industry OEMs, Suppliers, Vendors, Associated Equipment Manufacturers and other Key Players in the Industry Value Chain. The report will also be useful for existing & potential Investors, Industry & Company Analysts, M&A Advisory Firms, Strategy & Management Consulting Firms, PE Firms, Venture Capitalists, Financing & Leasing Companies, Researchers and all those associated with the Trucking industry.

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