

X-Ray Equipment Market in India 2015

<https://marketpublishers.com/r/XB8B3628687EN.html>

Date: February 2015

Pages: 85

Price: US\$ 950.00 (Single User License)

ID: XB8B3628687EN

Abstracts

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Netscribes' latest market research report titled X-Ray Equipment Market in India 2015 states that the demand for x-ray equipment in the country is increasing due to a number of factors. Healthcare sector in India is growing at a tremendous rate with a large number of hospitals and diagnostic centers being set up. X-ray machines being an indispensable part of most medical centers, the market is experiencing steady demand. The market is categorized into analog and digital segments. At present the market is experiencing a shift from analog to digital models owing to the better imaging results of the latter as well as willingness of medical centers to improve their services. The growing target base of consumers will boost sales and the market is expected to exhibit steady growth in future.

Despite the market for medical devices being mostly dominated by multinational companies, in the case of x-ray equipment, there are a large number of both domestic and foreign companies operating in the market. The presence of a large number of players has ensured there is stiff competition in the market. Companies look to outdo each other by providing additional features in their products, or by providing products with similar features at a lower price. Products from foreign companies are generally priced higher than the products of Indian companies and these products are mostly used by the top hospitals in large cities. However, with medical centers in smaller cities and towns also striving to provide quality service, Indian companies are also experiencing high demand for their products. Overall, the market for x-ray equipment is exhibiting steady growth and holds ample opportunities for the players operating in this market.

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