

Waste Management Market in India 2015



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The new report, 'Waste Management Market in India', states that increasing urbanization has resulted in considerable increase in the volume of waste generated in India. Due to increasing urbanization an increasing fraction of individuals enter cities leading to high levels of waste creation. Corporate and government initiatives have boosted the market forward. Consciousness among corporate houses is increasing which has led them to take various initiatives for the safe disposal of wastes. Additionally, the government and NGOs are creating awareness regarding the nuances of ineffective waste management. Municipalities and corporate are becoming more aware of their responsibilities and they are taking effective steps from their end. Furthermore, government organizations are tying up with various waste management companies which are in a position to offer good services. The government is also spreading the need for safe disposal of wastes.

However, the industry has also some pain points. Poor infrastructure deters the development of the market. Lack of segregation and collection at source causes various types of wastes to be treated in the same way or they are simply not treated. Consumers often neglect e-waste mandates due to lack of interest and complex procedure of waste submission. One of the major trends identified are that metros and other bigger cities contribute heavily to the amount of waste generated. PE investors have taken increased interest in waste management companies. It has been seen that waste to energy power plants are becoming an area of focus for the government and private players alike.

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