

Syringes and Needles Market in India 2015

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Abstracts

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Netscribes' latest market research report titled Syringes & Needles Market in India 2015 states that the market is growing steadily owing to the better healthcare facilities arising from the improved infrastructure. Healthcare sector in India is growing at a tremendous rate with a large number of hospitals and diagnostic centers being set up. Syringes & needles being a highly used disposable product in almost all medical centers, the market for these products is experiencing steady demand. Increased need for insulin doses, rising demand for vaccines, and growing incidences of diseases are some of the key factors amongst others that is steering ahead the syringes & needles market in the country. However, India remains the ground of illegal market for the same which hampers the market significantly. This has led the Government of India to take several steps which will further aid in the development of the market.

The Indian market for syringes & needles is dominated by a few players. Both domestic manufacturers as well as foreign companies operate in this market. Most foreign companies import their products from their overseas facilities. Total value of imports has been consistently higher than the export earnings for domestic players. The market is seeing innovations in terms of introduction of new and safer products and the players operating in the market are constantly striving in terms of re-inventing products that help in their product profile expansion. Overall, the market for syringes & needles is exhibiting steady growth and holds ample opportunities for the players operating in this market.

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About

Syringes & Needles Market - Overview:

- Indian market for syringes & needles is poised to grow in the coming years, providing opportunities to existing and potential players to earn higher revenues and increase profits
- Foreign companies have strong presence in the southern and western regions of India
- However, their market share in north India is weak due to the presence of many domestic companies that sell their products at relatively lower prices
- Safety concerns and regulatory activity has resulted in an increasing demand for safety syringes
- Many manufacturers are realizing the importance of setting up facilities to manufacture auto-disable syringes
- Pre-filled syringes are a relatively new concept in the Indian market

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