

Pharmaceutical Export Market in India 2021

<https://marketpublishers.com/r/P36A6EEA36F2EN.html>

Date: January 2022

Pages: 98

Price: US\$ 950.00 (Single User License)

ID: P36A6EEA36F2EN

Abstracts

Market insights:

The pharmaceutical industry has witnessed rapid growth in the past few decades and is expected to develop further, owing to huge export possibilities. The business caters to 50% of the global demand of various vaccines, 40% of generic medicines demand in the US, and 25% of all medication in the UK. Pharmaceutical exports rose by 24.48% between FY 2020 and FY 2021 to reach INR 1,437.38 Bn in FY 2021. This was despite the global industry reduced by almost 2% in 2020 on account of COVID-19. As of 2021, nearly all medicines made domestically were low-cost generic drugs that comprise most of pharmaceutical export of the country.

Impact of COVID-19:

The onslaught of COVID-19 and the nationwide lockdown severely impacted the healthcare and pharmaceutical infrastructure, and the country's economy. Travel restrictions, shortage of workforce, disruption in world trade, and bottleneck in logistics impacted the supply chain of pharmaceutical products. During the second wave, key market players took major steps as per regulatory guidelines with smart solutions to tackle the supply-demand gap. As of 2021, India shipped over INR 1,349 Bn worth drugs to over 200 nations, ranging from the highly regulated markets in North America and Europe to countries with small pharmaceutical markets.

Competitive insights:

Major players such as Sun Pharmaceuticals Industries Limited, Aurobindo Pharma Limited, Lupin Limited, and Dr. Reddy's Laboratories Limited have made huge strides in their net revenue. This is because of government initiatives that propelled export possibilities.

Contents

CHAPTER 1: EXECUTIVE SUMMARY

CHAPTER 2: SOCIO-ECONOMIC INDICATORS

CHAPTER 3: INTRODUCTION

3.1. Market definition and structure

CHAPTER 4: MARKET OVERVIEW

4.1. Pharmaceutical export market in India – An overview

4.2. Export of pharmaceutical products (FY 2018 – FY 2021)

4.3. Country-wise export of pharmaceutical products (FY 2020 – FY 2021)

CHAPTER 5: COVID-19 IMPACT ASSESSMENT

5.1. Overview

5.1.1. Positive impact

5.1.2. Negative impact

5.2. Post-pandemic scenario

CHAPTER 6: TRADE ANALYSIS

6.1. Export of pharmaceutical products

6.1.1. Commodity-wise export – Based on value

6.1.2. Country-wise export – Based on value

6.1.3. Other exports – Based on value

CHAPTER 7: MARKET INFLUENCERS

7.1. Market drivers

7.2. Market challenges

CHAPTER 8: GOVERNMENT INITIATIVES

8.1 Government initiatives

CHAPTER 9: COMPETITIVE LANDSCAPE

9.1. Sun Pharmaceuticals Industries Limited

Company information

Business description

Products/services

Key people

Financial snapshot

Key business segments

Key geographic segments

Note: Financial information covered only for public companies

9.2. Aurobindo Pharma Limited

9.3. Lupin Limited

9.4. Dr. Reddy's Laboratories Limited

9.5. Cipla Limited

9.6. Cadila Healthcare Limited

9.7. Glenmark Pharmaceuticals Limited

9.8. Torrent Pharmaceuticals Limited

9.9. Alkem Laboratories Limited

9.10. Divi's Laboratories Limited

CHAPTER 9: RECENT DEVELOPMENTS

9.1. Recent developments

CHAPTER 10: APPENDIX

10.1. Research methodology

10.2. About Netscribes

10.3. Disclaimer

COMPANIES PROFILED

Sun Pharmaceuticals Industries Limited

Aurobindo Pharma Limited

Lupin Limited

Dr. Reddy's Laboratories Limited

Cipla Limited

Cadila Healthcare Limited

Glenmark Pharmaceuticals Limited
Torrent Pharmaceuticals Limited
Alkem Laboratories Limited
Divi's Laboratories Limited

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