

Medical Equipments Market in China 2010



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China has the third largest medical equipment market in the world. The medical equipment market in China is valued at USD 10.2 bn and is estimated to grow at 31%. The market is expected to show strong growth primarily due to various government initiatives coupled with the large demand from domestic hospitals, a majority of which are state-owned. Domestic manufactures have been focusing on producing low-end products which has led to a strong export market. The import market is driven by the demand for technologically advanced equipment.

The report begins with an introduction to the global medical equipment market and includes figures for the market size and growth, segmentation of the global pharmaceutical market and the market share of major countries. An overview of China's medical equipment market has been provided including data for the market size and growth as well as the segmentation in the medical market. Major segments in China's medical equipment market have also been highlighted.

The characteristics of the market have been analyzed and include – growing demand due to a large and ageing population, increasing healthcare provisions, technologically advanced products driving imports, cost efficiency leading to large scale exports, strategy adopted by players and lack of health insurance. The government regulations highlighted are definition, classification and standards in China's medical equipment market, tests required in order to obtain an import license and the process for obtaining an import license. The major government programmes and investments have been discussed including development of healthcare services, improvements to medical device supervision and administration, and investment in research and development activities.

Competition section profiles the major domestic and foreign players in the market. The section contains a snapshot of the corporations' financial performance and business highlights, providing an insight into the existing competitive scenario.

Table of Content

Page 1: Executive Summary

INTRODUCTION

Page 2: Global medical equipment market – Market size and growth (2008-2010e), segmentation of global pharmaceutical market and the market share of major countries

OVERVIEW

Page 3: Chinese medical equipment market – Market size and growth (2008-2010e), segmentation in the medical market

Page 4: Major Segments in the Chinese medical equipment market

MARKET CHARACTERISTICS

Page 5: Summary

Page 6-11: Key characteristics

GOVERNMENT REGULATION

Page 12: Summary

Page 13-15: Government regulation

GOVERNMENT INITIATIVES

Page 16: Summary

Page 17-19: Government initiatives

COMPETITION

Page 20-25: Profile of major domestic players

Page 26-31: Profile of major foreign players

KEY DEVELOPMENTS

Page 32: Key Developments

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