

Industrial Fasteners Market in India 2015

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Abstracts

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Netscribes' latest market research report titled Industrial Fastener Market in India 2015 captures the overall domestic industrial fastener market. Globally, the industry is expected to grow at a steady pace due to the rising demand from automobile sector and huge growth potential of the manufacturing and construction sector worldwide. Indian industrial fastener market can be segmented into high tensile fasteners and mild steel fastener. Growing automotive and auto ancillary sector, increasing infrastructure and construction activities, developing heavy engineering industry comprises some of the key factors propelling the industrial fastener market in India.

However, the industry also has to contend with several bottlenecks. Rise in raw material prices and counterfeit products pose a hindrance to the growth of the industry. International collaborations and innovative products are slowly gaining prominence. The market has huge opportunity with an increase in upcoming manufacturing activities in the defense and automotive sector. Indian industrial fastener market is poised to grow over the coming years along with the steady economic growth of the country.

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