

Facilities Management Market in Gulf Cooperation Council 2015

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Abstracts

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Netscribes' latest market research report titled Facilities Management Market – GCC encompasses companies engaged in a wide range of soft and hard services provision in both the private and public sector globally. There are multiple stakeholders that stand to benefit from the increasing use of facilities management, including residents, building owners, government, service providers and the society at large. The market continues to be driven towards consolidation with the larger players looking to identify opportunities to build higher margin service capacity, fill in geographical or service capability gaps through international expansion and exiting non-core/low margin offerings.

However, the industry also has to contend with several bottlenecks. Workforce efficiency continues to be an issue for many facilities management companies due to inflexibility, lack of good quality logistical information and skills to manage a more efficient workforce. Many facilities management companies are looking overseas for future growth, trying to navigate the challenges of achieving scale in fragmented local markets or penetrating sophisticated facilities management markets such as Western Europe. The UAE is slated to exhibit maximum growth in the GCC region, while Bahrain and Qatar is also expected to show significant progress.

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