

Education Market in China 2014

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Abstracts

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Netscribes' latest market research report titled Education Market in China 2014 captures the current scenario of the education market in China. Market for education services remains strong in China. The education sector has become a high priority area for the government, as there is an increasing demand for a more skilled based workforce. Education market in China is divided into a number of segments including the online education market, pre-school market, private education market, vocational education market and after school tutoring to name a few. Online education sector has witnessed a rapid growth in the recent years and has also seen the maximum number of investments in terms of venture capital and private equity. A number of companies have ventured into the online education sector and have introduced various platforms and websites for the same. Vocational education sector has seen the maximum government support and initiatives as China has encountered the obstacle of skill mismatch in the labor market.

ICT has a major role to shape the development of the education sector in China. A number of projects have been implemented and undertaken by the government as well as by major IT companies including HP and Microsoft. These projects have not only helped in bettering the lives of students, but have been immensely beneficial for the teachers as well. The latest trend in the market is the rise of MOOCs and the growing importance of language learning and m-learning. But the market is plagued with several drawbacks. The major problem faced by this industry is the skewed ratio of the number of students going overseas to study and the number of students coming from abroad to China. Providing quality higher education is another complication faced by the industry. China's education market is one of the largest in the world and the government in working hand in hand with the private institutes and players to bring it a par with the American and European educational system.



Contents

Slide 1: Executive Summary

Macroeconomic Indicators

Slide 2: Current Account Balance (2010-2015e), Exchange Rate: Half Yearly (Jan 2014 – May 2014)

Slide 3: Lending Rate: Annual (2010-2013), Trade Balance: Annual (2009-2012), FDI: Annual (2009-2012)

Slide 4: GDP at Current Prices: Annually (2010-2015e), Inflation Average Consumer

Prices: Annually (2010-2015e)

Introduction

Slide 5-6: China Education System – Overview

Slide 7: Education system and qualification structure

Slide 8: Administration of higher education

Market Overview

Slide 9: Education Market Overview – China, Market Size – China (2013 – 2018e)

Slide 10: China Literacy and School Participation Rates (2008 – 2012)

Slide 11: Post-Graduate Statistics – China (2011-2013), New Entrants in Education (2009-2013)

Slide 12-13: Overview of higher education in China – 2012

Slide 14-32: Education Market – Segments Overview (Private Education, Online

Education, Vocational Education and After School Tutoring)

Direct Investment Scenario

Slide 33: Direct Investment Scenario – Summary

Slide 34-38: Direct Investment Scenario of Domestic Players

Role of ICT in Education

Slide 39: Introduction

Slide 40-42: Major projects

Slide 43: ICT in preschools in China

Slide 44-46: Role of ICT in Higher Education

Slide 47: Key Performance Indicators in Secondary Education

Slide 48-49: Major Initiatives by IT companies in China's Education

Opportunities and Challenges



Slide 50: Educational hubs of China

Slide 51: Opportunities and Challenges - Summary

Slide 52-56: Opportunities Slide 57-60: Challenges

Government Initiatives

Slide 61: 9 year compulsory education

Slide 62: Project 211

Slide 63: Outline of China's National Plan for Medium and Long-term Education Reform

and Development (2010-2020)

Slide 64-66: Sino-Foreign Joint Ventures

Slide 67-70: Government Structure

Trends

Slide 71: Trends Summary

Slide 71-79: Trends

Competitive Landscape

Slide 80: Porter's Five Analysis

Slide 80-106: Major Public Companies Slide 107-120: Major Private Companies

Mergers and Acquisitions

Slide 121-123: Mergers and Acquisitions of Domestic Companies (2011-2014)

Strategic Recommendations

Slide 124-125: Strategic Recommendations

Appendix

Slide 126: Key Ratios Description Slide 127: Sources of Information



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