

SAARC Waste Handling Equipment Market Outlook 2027

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Abstracts

SAARC Waste Handling Equipment Market Analysis – 2018-2027

Waste handling equipment, such as loaders, feeders, dumper trucks, compactors, cart lifters and others are used in the waste collection service to facilitate dumping, clearing, hauling, shredding and transferring of waste conveniently. The SAARC waste handling equipment market is anticipated to achieve a CAGR of 7.36% during the forecast period, i.e. 2020-2027. Factors such as increasing municipal and industrial waste, along with the stringent government regulations in SAARC nations, such as India, Bangladesh, Sri Lanka and others are anticipated to contribute towards the growth of the SAARC waste handling equipment market. Additionally, factors such as increasing concern for the poor ranking in the environmental performance of nations in SAARC region due to the increasing industrial waste, medical waste and poor waste management in these nations, which is raising the opportunity for the deployment of smart waste management technologies, is anticipated to drive the growth of the SAARC waste handling equipment market.

The SAARC waste handling equipment market consists of various segments that are segmented by equipment type and by application. The application segment is further sub-divided into construction, commercial, municipal, chemical, medical, e-waste and others. Out of these segments, the construction waste segment held the value of USD 525.2 million in the year 2018 and is anticipated to cross a value of USD 944.3 million by the end of 2027 by registering a CAGR of 6.95% during the forecast period. On the other hand, the e-waste segment is anticipated to grow with the largest CAGR of 8.73% during the forecast period.

Some of the affluent industry leaders in the SAARC waste handling equipment market

are Konecranes, TPS Infrastructure Limited, ARCAT Inc., Quality Enviro Engineers Pvt. Ltd., Shanghai QiZheng Machinery Equipment Co., Ltd., Genesis Waste Handling Private Limited and Beston (HENAN) Machinery Co. Ltd.

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