

Global Voting System Market Outlook 2027

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Abstracts

Global Voting System Market Analysis – 2018-2027

Voting system includes EVM voting systems and the online voting systems that are used for various types of elections by the government, industrial, and educational institutions around the globe. The global voting system market is anticipated to achieve a CAGR of 5.14% during the forecast period, i.e. 2019-2027. Factors such as increasing internet penetration, rapid urbanization across the globe, coupled with the numerous factors accompanied with voting systems, such as easy accessibility and the introduction of smart devices rising demand for online voting systems in end user industries, such as industrial organizations, government parties, educational universities and colleges are anticipated to contribute towards the growth of the global voting system market. Additionally, growing population around the world, increasing evolution in the voting system technology, rising number of industrial organizations and government parties worldwide that compete for different types of polls are some of the factors anticipated to drive the growth of the global voting system market.

The global voting system market consists of various segments that are segmented by component, EVM system type, end user and by region. The EVM system type segment is further divided into DRE voting system, public network DRE and paper based electronic voting system. Among these segments, the DRE voting system held the largest market value of USD 382 million in the year 2018 and is anticipated to cross a value of USD 613.3 million by the end of 2027. The segment is further anticipated to register a CAGR of 5.40% during 2019-2027.

Based on region, the global voting system market is segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. The market in Latin America accounted for a market value of USD 195.5 million in the year 2018 and is further anticipated to cross a value of USD 316.2 million by the end of 2027 by

registering a CAGR of 5.49% during the forecast period.

Some of the affluent industry leaders in the global voting system market are Unisyn Voting Solutions, Clear Ballot, MicroVote General Corporation, Avante International Technology, Inc., Election Systems & Software, LLC, OpaVote LLC, Hart InterCivic Inc., Simply Voting Inc., Dominion Voting Systems and Interactive Voting System B.V.

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