

Global Remote Patient Monitoring Device Market Outlook 2027

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Abstracts

Global Remote Patient Monitoring Market Analysis - 2018-2027

Remote patient monitoring is used to perform monitoring tests and to record live patient data for various monitoring parameters such as vital signs, cardiac events, respiratory, neurology and other indications. The worldwide market of remote patient monitoring is anticipated to achieve a CAGR of 14.94% during the forecast period, i.e. 2020-2027. Factors such as rising incidences of cardiovascular disorders amongst individuals, coupled with factors such as favorable government policies, advancement in healthcare facilities and the changes observed in the adoption of remote patient monitoring services are some of the factors anticipated to promote the growth of the global remote patient monitoring market. The market is also thriving owing to the opportunities that are derived from increasing R&D investments for the development of healthcare infrastructure and the strategic collaborations and partnerships amongst manufacturers in the healthcare industry. Moreover, growing concern for the increasing number of chronic diseases worldwide coupled with increasing number of diabetic patients, increasing funding by the governments of nations for R&D and the advancements in the quality of healthcare services are some of the factors anticipated to drive the growth of the global remote patient monitoring market.

The global remote patient monitoring market consists of various segments that are segmented by product, type, end user and by region. The type segment is further subdivided into wireless and wired, out of which, the wireless segment is anticipated to hold the largest market share and grow with a CAGR of 15.31% during the forecast period. Additionally, the segment is also anticipated to attain an absolute \$ opportunity of USD 5931.85 million during the forecast period. On the other hand, the hospital segment, which is a sub-segment of the end-user segment, is anticipated to hold the largest

market share and attain a value of USD 883.62 million by the end of 2027 by growing at a CAGR of 14.63% during the forecast period.

Based on region, the global remote patient monitoring market is segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. The market in Asia Pacific, which had accounted for 20.97% share in the year 2018, is estimated to grow with a CAGR of 16.06% over the forecast period owing to the rising geriatric population and increasing demand for advanced monitoring solutions.

Some of the affluent industry leaders in the global remote patient monitoring market are BioTelemetry, Inc., Shenzhen Mindray Bio-Medical Electronics Co., Ltd., Resideo Technologies, Inc., Abbott, Boston Scientific Corporation, General Electric Company (GE Healthcare), Medtronic, F. Hoffmann-La Roche Ltd and ZOLL Medical Corporation.

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WIRELESS AND WIRED REMOTE PATIENT MONITORING DEVICES MARKET SIZE (USD MILLION), 2018-2027

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BY PRODUCT

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CARDIAC MONITORING: HOLTER MONITOR, ELECTRO CARDIOGRAPH (ECG) MONITOR AND OTHERS MARKET SIZE (USD MILLION), 2018-2027

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