

Global Motion Control Market Outlook 2027

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Abstracts

Global Motion Control Market Analysis – 2018-2027

Motion control systems include various components including motors, drives, motion controllers, and sensors and feedback devices. These motion control systems are used in every end-user industry including semiconductor, packaging, automotive, food and beverage, form part of this study. The global motion control market is anticipated to achieve a CAGR of 3.82% throughout the forecast period, i.e. 2019-2027. Factors such as growing automation across various industries such as automotive, electronics and others, increasing number of projects by manufacturing companies and its growing demand across various industries, opportunities generated by the rising concerns regarding industrial safety, growing demand for industrial robots and the growing demand for motion control systems in the automotive industry are anticipated to promote towards the growth of the global motion control market. Additionally, increasing adoption of industrial robots in end user industries, followed by the potential of industrial robots to aid in manufacturing processes of various industries such as automotive industry and customization in machinery, shift in trend of industries for automation of processes and the increasing adoption of robots across manufacturing industries are some of the factors anticipated to drive the growth of the global motion control market.

The global motion control market consists of various segments that are segmented by component, application, end user and by region. The application segment is further sub-divided into metal fabrication, conveyor system, packaging, material handling and others. Out of these, the conveyor system segment held the largest market share of 28.01% in the year 2018 and is expected to cross a value of USD 5.12 billion by the end of 2027 by registering at a CAGR of 3.94% during the forecast period. Additionally, the packaging segment is anticipated to grow with the highest CAGR of 4.16% during the forecast period.

Based on region, the global motion control market is segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. The market in North America is primarily driven by nations such as the United States and Canada. The market in the region held a value of USD 2.33 billion in the year 2018 and is anticipated to cross a value of USD 3.35 billion.

Some of the affluent industry leaders in the global motion control market are Parker Hannifin Corp, Rockwell Automation, Inc., ABB Ltd., Siemens AG, Ametek Advanced Motion Solutions, Emerson Electric Co., Yaskawa Electronic Corporation, Gears & Winches, Kohara Gear Industry Co., Ltd. and Accurate Specialties Inc.

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