

Global Fluorescent Pigments Market Outlook 2027

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Abstracts

Global Fluorescent Pigments Market Analysis – 2018-2027

Fluorescent pigment demonstrates specific color when light of a particular wavelength is discharged on it. These pigments can absorb visible and non- visible electromagnetic radiations and they shine when they are exposed to UV frequencies. They have numerous properties that make them suitable for reporting and labeling of various processes and structures. Some of the pigments are also able to withstand or adjust to bad weather conditions, resistance against heat and chemicals and high temperature making them preferable for different applications. The global fluorescent pigments market is anticipated to achieve a CAGR of around 6% over the forecast period, i.e. 2019-2027. Factors such as increasing application of fluorescent pigments in the agriculture, medical, biological or biochemistry labs for performing several microbiological activities, coupled with the continuous research and development activities for the innovation and production of high-performance pigments are anticipated to contribute significantly towards the growth of the global fluorescent pigments market. Additionally, rising demand for fluorescent pigments from the end user industries, increasing demand for colorful packaging for appealing products along with the development in 3D printing technology are some of the factors anticipated to drive the growth of the global fluorescent pigments market.

The global fluorescent pigments market consists of various segments that are segmented by type, application, pigment state and by region. The application segment is further sub-divided into printing ink, paints & coatings, colored papers, textile, plastics and others. Out of these, the printing ink segment is anticipated to hold the largest market share of around 47% in the year 2027 and further cross a value of around USD 880 million by the end of 2027 by growing at a CAGR of around 6% throughout the forecast period.

Based on region, the global fluorescent pigments market is segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. The market in Asia Pacific, which had accounted for 26% share in the year 2018, is estimated to witness the highest CAGR of around 7% over the forecast period. The market in the region is further anticipated to cross a value of around USD 500 million by the end of 2027 and is primarily driven by nations such as China, Japan, South Korea and India, where China held the largest market share of around 23% in the year 2018.

Some of the affluent industry leaders in the global fluorescent pigments market are Radiant Color NV., Ukseung Chemical Co., Ltd., LuminoChem Ltd., Sinlohi Co. Ltd., Huangshan Jiajia Fluorescent Material Co., Ltd., Wanlong Chemical Co., Ltd., Aron Universal Limited, J Color Chemicals, Vicome Corp. and Wuxi Ming Hui International Trading Co., Ltd.

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