

Global Cycling Apparels Market Outlook 2028

<https://marketpublishers.com/r/G332E8E6A816EN.html>

Date: June 2020

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: G332E8E6A816EN

Abstracts

Global Cycling Apparels Market Analysis – 2019 – 2028

Cycling Apparels are referred as the clothes designed for cycling for comfort and efficiency while cycling. It includes jerseys, jackets, shorts, etc. These apparels are manufactured from a various material designed to absorb moisture from body, keeping the cyclist comfortable and cooler. The global cycling apparels market is anticipated to achieve a CAGR of 5.23% across the globe over the forecast period, i.e. 2020-2028. Factors such as growing preference for advanced apparels over old products, rising opportunities generated by the launch of new, advanced and cost-effective products in the market, increasing concern for health, growing consumer preference towards the use of electric bicycles, rising number of working women populations and the rising interests for sports activities around the world are anticipated to contribute significantly towards the growth of the global cycling apparels market. Additionally, factors such as increasing awareness amongst individuals for health and fitness, along with the steps taken by the government of nations across the globe for building sufficient safe cycling infrastructure, spreading awareness on the benefits of cycling along with increasing tax concessions for low-income individuals to purchase bicycles and the fact that cycling contributes significantly to reduce pollution are some of the factors anticipated to drive the growth of the global cycling apparels market.

The global cycling apparels market consists of various segments that are segmented by product type, sales channel, demographics and by region. The sales channel is further sub-divided into sports variety stores, franchisee stores, modern trade channels, direct-to-customer channel and third-party online channel. Out of these, the sports variety stores segment held a value of USD 1430.4 million in the year 2018 and is anticipated to cross a value of USD 2018.4 by registering a CAGR of 5.07% during the forecast period. Additionally, the direct-to-customer channel is anticipated to grow with the highest CAGR of 6.34% during the forecast period.

Based on region, the global cycling apparels market is segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. The market in Asia Pacific, which had accounted for 17.94% share in the year 2018, is estimated to witness the highest CAGR of 6.02% over the forecast period. Additionally, the market in the Asia-Pacific region was valued at USD 754.7 million in the year 2019 and is anticipated to cross a value of USD 1151.2 million by the end of 2028.

Some of the affluent industry leaders in the global cycling apparels market are Specialized Bicycle Components, Adidas Group, ASSOS of Switzerland GmbH, Black sheep Cycling, Upland Sports Group, Giant Bicycles, Rapha Racing Limited, Trek Bicycle Corporation, Velocio International and Ornot.

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9. COMPETITIVE LANDSCAPE

Ornot

Specialized Bicycle Component

Upland Sports Group

Adidas Group

Giant Bicycles, Inc.

Trek Bicycle Corporation

Velocio International

Rapha Racing Limited

ASSOS of Switzerland

Black Sheep Cycling

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