

Germany, Austria and Switzerland LV DC Circuit Breaker Market Outlook 2024

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Abstracts

Germany, Austria and Switzerland LV DC Circuit Breakers Market Analysis – 2018-2024

Electrical components, such as circuit breakers are designed to protect an electrical circuit from any abnormal current flows and overloads. Low voltage (LV) direct current (DC) circuit breakers supports up to 1500V DC current flow. The circuit breakers break the flow of current by interruption if the flow of the current is more than the pre-set rate of current flow. The Germany, Austria and Switzerland LV DC circuit breakers market is anticipated to record a CAGR of 6.31% over the forecast period, i.e. 2020-2024. Factors such as growing demand for electricity and increasing investments for the development of infrastructure for the production of electricity from renewable sources of energy so as to maintain the emissions in the environment is raising the demand for the adoption of circuit breakers. Additionally, increasing adoption of circuit breakers over fuse along with the increasing utilization of circuit breakers in end-user industries, especially chemical industry, are some of the factors anticipated to drive the growth of the Germany, Austria and Switzerland LV DC circuit breakers market. Moreover, the market of LV DC circuit breakers is anticipated to gain an incremental \$ opportunity of USD 14.79 million in Germany, USD 41.09 million in Austria and USD 24.19 million in Switzerland in the year 2024 as compared to the previous year.

The Germany, Austria and Switzerland LV DC circuit breakers market consists of various segments that are segmented by end user and voltage. The other industry segment, forming a sub-segment of the end-user industries segment is anticipated to hold the largest market share in all the three nations. In Germany, the other industry segment is anticipated to gain an incremental \$ opportunity of USD 4.27 million in the year 2024 as compared to the previous year. In Austria, the chemical industry, which held a market value of USD 0.51 million in the year 2018 is anticipated to grow at a

CAGR of 4.58% during the forecast period. Apparently, in Switzerland, the other industry segment is anticipated to attain an absolute \$ opportunity of USD 1.03 million during the assessment period.

Some of the key industry leaders in the Germany, Austria and Switzerland LV DC circuit breakers market are Fuji Electric Co., Ltd., Hitachi, Ltd., Larsen & Toubro Limited, Mitsubishi Electric Corporation, Eaton, Rockwell Automation, Inc., Siemens AG, Schneider Electric, ABB, E-T-A Elektrotechnische Apparate GmbH and Phoenix Contact.

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ROCKWELL AUTOMATION

SIEMENS

SCHNEIDER ELECTRIC

ABB

E-T-A ELEKTROTECHNISCHE APPARATE GMBH

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