

Bahrain Snapshot - PESTLE, SWOT, Risk and Macroeconomic Trends Analysis

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Abstracts

Bahrain Snapshot - PESTLE, SWOT, Risk and Macroeconomic Analysis report is designed to provide in-depth information about Bahrain including its PESTLE (political, economic, social, technological, legal and environmental), SWOT (Strengths, Weaknesses, Opportunities and Threats) and country risk analysis backed by macroeconomic data.

Bahrain is the smallest country on the Persian Gulf with just over 1 million inhabitants, half of which being expatriates. The discovery of oil in 1932 brought rapid modernization to Bahrain. Also, it was the first Gulf state to take serious action in the late 1990s to diversify its economy to prepare for the post-oil and post-gas period, and, as such, it is one of the more diversified economies in the region.

Bahrain had population of 1.487 million in the year 2021 and expected to reach 1.68 million by 2027, registering an average growth rate of 2.05%. Bahrain's unemployment rate is estimated to be 5.9% of total labor force in 2020 which is further expected to decrease at a CAGR of 5.57 till 2027 and reach 3.951% of total labor force.

Bahrain's real gross domestic product (GDP) was BHD 12.625 billion in 2021 whereas the nominal GDP was BHD 14.615 billion. This will result in GDP deflator 115.76. Bahrain's Per capita GDP was USD 26,135.78 whereas purchasing power parity (PPP) based per capita GDP was USD 53,384.10 for the year 2021.

In 2021, Bahrain's government's revenue was BHD 3.061 billion whereas the expenditure was BHD 4.682 billion. This will result in Bahrain government's net lending / borrowing negative at BHD 1.621 billion in 2021 indicating that not enough financial resources were made available by the Bahrain government to boost economic growth.

The current account balance for Bahrain was at USD 2.602 billion for the year 2021 and is expected to decrease at a CAGR of 16.30% and reach USD 0.895 by 2027. This positive current account balance indicates the Bahrain will remain a net lender to the rest of the world till 2027.

Scope of Bahrain Snapshot – PESTLE, SWOT, Risk Macroeconomic Analysis Report

This report provides information about key macroeconomic indicators for Bahrain.

This report provides PESTLE (political, economic, social, technological, legal and environmental) analysis for Bahrain.

This report provides SWOT (Strengths, Weaknesses, Opportunities and Threats) analysis for Bahrain.

This report provides risk analysis for Bahrain.

This report provides information on Coronavirus (COVID-19) pandemic related policy response of Bahrain.

Contents

1. EXECUTIVE SUMMARY

Scope of Bahrain Snapshot – PESTLE, SWOT, Risk Macroeconomic Analysis Report
Research Methodology

2. PESTLE ANALYSIS OF BAHRAIN

2.1 Political Factors

2.2 Economic Factor

2.2.1 National Accounts Indicators

2.2.1.1 Real Gross Domestic Product

2.2.1.2 Nominal Gross Domestic Product

2.2.1.3 Gross Domestic Product Deflator

2.2.1.4 Per Capita Gross Domestic Product

2.2.1.5 Purchasing-Power-Parity (PPP) Based Per Capita GDP

2.2.1.6 Total Investment / Gross Capital Formation

2.2.1.7 Gross National Savings

2.2.2 Monetary Indicators

2.2.2.1 Consumer Price Index (CPI) Inflation

2.2.3 Trade Indicators

2.2.3.1 Change in Import Volume of Goods & Services

2.2.3.2 Change in Export Volume of Goods & Services

2.2.4 Government Finance Indicators

2.2.4.1 Government Revenue

2.2.4.2 Government Expenditure

2.2.4.3 Government Net Lending / Borrowing

2.2.4.4 Government Gross Debt

2.2.5 Balance of Payment Indicators

2.2.5.1 Current Account Balance

2.3 Social Factors

2.3.1 Population

2.3.2 Unemployment

2.4 Technological Factors

2.5 Legal Factors

2.6 Environmental Factors

3. SWOT ANALYSIS OF BAHRAIN

- 3.1 Strengths
- 3.2 Weaknesses
- 3.3 Opportunities
- 3.4 Threats

4. RISK ANALYSIS OF BAHRAIN

5. COVID-19 RELATED POLICY RESPONSE OF BAHRAIN

- 5.1 Coronavirus (COVID-19) Containment Measures of Bahrain
 - 5.2 Coronavirus (COVID-19) Related Fiscal Policy Measures by Bahrain
 - 5.3 Coronavirus (COVID-19) Related Employment Policy Measures by Bahrain
 - 5.4 Coronavirus (COVID-19) Related Policy Measures for MSMEs by Bahrain
- Notes
- Company Information

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 2.1 Real GDP of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.2 Nominal GDP of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.3 Nominal GDP of Bahrain (in USD billion) 2020-2027
- Exhibit 2.4 GDP Deflator Index for Bahrain 2020-2027
- Exhibit 2.5 Per Capita GDP of Bahrain (in USD) 2020-2027
- Exhibit 2.6 PPP Per Capita GDP of Bahrain (in USD) 2020-2027
- Exhibit 2.7 Total Investment of Bahrain (in %) 2020-2027
- Exhibit 2.8 Gross National Savings of Bahrain (in %) 2020-2027
- Exhibit 2.9 Consumer Price Index (CPI) Inflation of Bahrain 2020-2027
- Exhibit 2.10 Change in Import Volume of Goods & Services of Bahrain (in %) 2020-2027
- Exhibit 2.11 Change in Export Volume of Goods & Services of Bahrain (in %) 2020-2027
- Exhibit 2.12 Government Revenue of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.13 Government Revenue of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.14 Government Expenditure of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.15 Government Expenditure of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.16 Government Net Lending / Borrowing of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.17 Government Net Lending / Borrowing of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.18 Government Gross Debt of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.19 Government Gross Debt of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.20 Government Net Debt of Bahrain (in BHD billion) 2020-2027
- Exhibit 2.21 Government Net Debt of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.22 Current Account Balance of Bahrain (in USD billion) 2020-2027
- Exhibit 2.23 Current Account Balance of Bahrain (in % of GDP) 2020-2027
- Exhibit 2.24 Bahrain – Top 10 Export Countries (in USD billion) & % Share 2020
- Exhibit 2.25 Bahrain – Top 10 Import Countries (in USD billion) & % Share 2020
- Exhibit 2.26 Population of Bahrain (in million) 2020-2027
- Exhibit 2.27 Unemployment Level in Bahrain (in %) 2020-2027
- Exhibit 3.1 SWOT Analysis of Bahrain
- Exhibit 5.1 Covid-19 Policy Response for Supporting MSMEs by Bahrain

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