

# Sun Pharma- Strong Margin Indicates A Strong Product Portfolio

<https://marketpublishers.com/r/S5B3681E43BEN.html>

Date: August 2011

Pages: 8

Price: US\$ 140.00 (Single User License)

ID: S5B3681E43BEN

## Abstracts

Sun Pharma's Q1 FY12 result was largely in line with our estimates. The sales performance was not quite upto the mark, however, EBITDA margin improved by 300 bps Q-o-Q (Y-o-Y not relevant owing to launch of Eloxatin in Q1 FY11). Even adjusting for the R&D expense (which will rise later), the EBITDA margin has improved by 200 bps. It is important to note that 50% of the SUNP's US launches in last 12 months have been under limited competition – something that is unique to any Indian company. At our current target price of `536, the stock may not offer any significant return. However, we still continue with our Outperform as we see SUNP to perform better compared to its peers in the pharma space due to its rich, highly probable and yet hidden Para IV pipeline, strong balance sheet, likely resolution of Caraco's USFDA warning.

## Contents

### COMPANIES MENTIONED

SUN PHARMA, SUNP

## I would like to order

Product name: Sun Pharma- Strong Margin Indicates A Strong Product Portfolio

Product link: <https://marketpublishers.com/r/S5B3681E43BEN.html>

Price: US\$ 140.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S5B3681E43BEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970