

Sumatriptan Auto Injector Approval - Sun Keeps Up the Pace of Low Competition Launches

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Abstracts

We reiterate our Outperform rating on Sun Pharma after it received final ANDA approval for Sumatriptan Succinate autoinjector 6 mg (base) / 0.5 ml equivalent to GSK's Imitrex Statdose system. Sun's product is the only AB rated generic product in the market that will compete with 2 non-AB rated generics Sumavel (from Astellas) and Alsuma (from King Pharma, now Pfizer). Sun Pharma's addressable innovator's brand market comprises of Imitrex injection that currently generates \$190m of sales. Being the only generic equivalent in the market, Sun Pharma's competitive positioning is the strongest.

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COMPANIES MENTIONED

SUN PHARMA, SUNP

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