

# **MORPHOSYS (MOR) - MOR103/ MOR202 - Partnering is the Beginning of a New Phase of Growth**

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Date: September 2013

Pages: 5

Price: US\$ 140.00 (Single User License)

ID: MBFC1563EADEN

## **Abstracts**

Alliances with GSK and Celgene in 2013 propelled MorphoSys (MOR) in the limelight. This could well be the inflection point in MorphoSys's evolution into a successful mature biotech company on the strength of its innovative platforms to develop biologics. Licensing of un-partnered early programs and the clinical data of its maturing therapeutic antibody pipeline are the future drivers. MOR enter into out-licensing deal with CELG for jointly development of MOR-202 (HuCAL antibody targeting CD38) for a total value of €698.8m. CELG strong presence in hematological malignancy further enhances the value with possible expansion in other leukemia's..... For more detail, please read our report released on September 12, 2013, titled, "MOR103/ MOR202 – Partnering is the Beginning of a New Phase of Growth ".

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