

INCYTE: Cheers for INCY - JAKAVI Receives CHMP Nod!

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Date: April 2012

Pages: 2

Price: US\$ 90.00 (Single User License)

ID: I1640D0DEBAEN

Abstracts

Incyte/ Novartis' JAKAVI (ruxolitinib, JAK 1/2 inhibitor, Registered for MF; PhII in PV/ET; JAKAFI – approved in the US) has received a positive recommendation from Committee for Medicinal Products for Human Use (CHMP) of the European Medicines Agency (EMA) for the treatment of disease-related splenomegaly or symptoms of primary myelofibrosis (MF), post- polycythemia vera MF or post-essential thrombocythemia MF. This event triggers \$40m milestone payment from Novartis (Ex-US rights), and INCY will received a second payment of \$60m upon an achievement of reimbursement and pricing policy in specific EU countries. In FY12 guidance, these milestones were not included which ... For more details, please read our report released on April 20, 2012 on INCY, titled "Cheers for INCY - JAKAVI Receives CHMP Nod!"

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COMPANIES MENTIONED

INCYTE, NOVARTIS

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