

US Upholstered Furniture - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The US Upholstered Furniture Market size is estimated at USD 20 billion in 2024, and is expected to reach USD 26.80 billion by 2029, growing at a CAGR of greater than 5.5% during the forecast period (2024-2029).

The upholstered furniture market is one of the most rapidly expanding segments in the furniture industry worldwide. The UHF market in the United States experienced rapid growth after the global economic downturn. Only a few well-established and well-equipped companies in the US usually supply the majority of exports. Economic growth and significant infrastructure investments have generated regional income. Additionally, the structure of domestic production, imports and exports, and consumption have enabled market players to analyze and take advantage of opportunities.

The United States of America is the foremost provider of imported upholstery furniture, accounting for approximately 40% of the total local consumption of upholstery. Fifty percent of the imported upholstery is sourced from outside the United States, with China remaining the primary source of upholstery imports, representing 70% of the total. Other countries that are increasing their imports of upholstery include Vietnam and Mexico.

The importance of online sales for upholstery, as well as the digital strategies employed by major manufacturers and a variety of furniture retailers that offer their products online. In recent times, the winter storm has disrupted the supply of furniture due to the closure of chemical plants in Texas and Louisiana that produce polyurethane foam, an essential material for upholstery.

US Upholstered Furniture Market Trends

Upholstered Furniture Dominates Wooden Residential Furniture in the United States

The residential wood furniture market share is dominated by reupholstered furniture. The increase in the imports and exports of luxury and comfortable wooden furniture is driving the trend of upholstered furniture. Consumer spending is on the rise, and people are changing their lifestyles. This is because of the superior quality of the furniture, the ease of customization, the cost-effectiveness of the furniture, and the growing awareness about the environment. In addition, the growth of this segment will be driven by the extended life of furniture, the enhancement of color appeal, and the improvement of comfort levels. Besides, since the upholstery industry is largely dependent on special orders, upholstered furniture manufacturers keep small inventories.

High Demand for Upholstered Furniture in United States

The United States is the world's leading importer of upholstered furniture. Imported upholstery items account for around 40% of local upholstery consumption. An increase in consumer purchasing power has led to the development of this market in leaps and bounds. Improvements in the standard of living of people and changing lifestyles are also driving the demand for such furniture in the market. An increase in building construction is also supporting the industry as new homes are built, and they have new furniture requirements, too. Attitudes and preferences toward furniture made with environmentally friendly materials are an added advantage to this market. Millennials' positive attitude towards buying furniture online and shipment costs are boosting the online sales of the furniture market in the United States. A focus on e-commerce sales includes the value of upholstery online sales, the digital strategies of leading manufacturers and a selection of furniture retailers selling online.

US Upholstered Furniture Industry Overview

The competitive system for upholstered furniture in the United States is examined using data and patterns on jobs and plants located at the country level. Upholstery turnover, manufacturing volume, employee count, and product specialization are used to rank the top United States manufacturers. Although upholstered household furniture manufacturers are scattered throughout the United States, the industry is concentrated

in the Southeastern states, particularly North Carolina and Tennessee. Some of the key players are Stickley, Lancaster Custom Upholstery, Hickory White, Bassett Furniture, Rowe Furniture, Kincaid, American Furniture Manufacturing, Benchmark Upholstery, Lazar Industries, Mayo Furniture, Style Upholstery and some other players include Kindel, American Leather, Moss Studio, Skyline Furniture Manufacturing, and J Furniture.

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