

US Induction Cookware - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The US Induction Cookware Market size is estimated at USD 0.95 billion in 2024, and is expected to reach USD 1.11 billion by 2029, growing at a CAGR of 3.16% during the forecast period (2024-2029).

The growing popularity of induction cooking technology has led to a notable growth in the induction cookware market in recent years. An environmentally friendly alternative to hot air is this kind of cookware, which heats up using a magnetic field. Compared to conventional cookware, induction cookware also has a lower risk of flare-ups. Compared to conventional cooking techniques, induction cooking has several benefits, including quicker heating, accurate temperature control, and energy efficiency. These advantages and the growing use of induction cooktops in residential and business kitchens have driven the market for induction cookware.

Induction cookware aligns with the values of a growingly environmentally conscious and sustainable consumer base by efficiently using less energy during cooking. Furthermore, manufacturers are enhancing the performance and durability of induction cookware by incorporating advanced features like ergonomic handles, multi-layered construction, and non-stick coatings. Consumer demands for kitchenware that complements modern kitchens' aesthetics are met by the market's trend toward stylish and eye-catching designs. Extensive research and development efforts are being made to provide cutting-edge induction cookware.

US Induction Cookware Market Trends

Increasing Demand for Energy-Efficient Cookware

Demand for energy-efficient kitchen appliances, such as induction cookware, is rising as sustainability and energy conservation become more important. Induction cookware is renowned for its rapid heating and accurate temperature control, which leads to lower energy usage when compared to conventional cookware choices. As induction cooktops deliver heat directly to the cookware rather than heating the surrounding air, they utilize less energy than traditional cooktops. Growing energy expenses and environmental concerns are the main drivers of this movement. There may undoubtedly be an increase in demand for induction cooktops as more people become aware of their ability to save energy.

Growing health-conscious, consumers seek food preparation techniques that preserve nutritious content. Faster cooking times and uniform heat distribution provided by induction cookware contribute to preserving food's nutrients. Furthermore, eco-friendly and sustainable materials like titanium and ceramic are becoming increasingly well-liked because of their non-toxic and long-lasting qualities. As a result, people concerned about their health have started to adopt induction cookware.

Adoption of Advanced Technology is Driving the Market Growth

The market for induction cookware is expected to develop during the projected period due to several factors, including the adoption of improved technology and growing innovations. Smart Wi-Fi and Bluetooth connectivity are among the newest and most popular advancements in the induction cookware industry. Mobile apps on smart devices are used to monitor and operate this type of intelligent induction cookware. To attract customers and grow their market shares, manufacturers are also concentrating on incorporating smart connectivity capabilities into their next modern cooking appliances, such as slow cookers and multicookers.

For example, Xiaomi sells the Mijia Smart Rice Cooker, an induction-based rice cooker that can be operated using the Mi Home app. It is compatible with Bluetooth, and smart devices may monitor and control it. It combines the advantages of rice cookers, yogurt makers, sauté pans, food warmers, pressure cookers, steamers, porridge makers, slow cookers, and more. These goods are practical since they save up counter space in the kitchen by doing away with the need for separate appliances. The introduction of smart electric container cook pots by several other vendors is anticipated to occur during the projected period.

US Induction Cookware Industry Overview

The market for induction cookware in the United States is competitive, with a few significant companies controlling most of the market. By concentrating on technology innovations, product innovation, and satisfying consumer expectations for induction cookware that is both user-friendly and energy-efficient, these companies have been able to thrive. Some prominent companies in this industry include All-Clad, Le Creuset, T-fal, Scanpan, and Cuisinart.

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Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

- 4.1 Market Overview
- 4.2 Market Drivers
 - 4.2.1 Growing Inclination for Energy-Efficient Cooking Appliances
 - 4.2.2 Rising Concern for Health and Safety
- 4.3 Market Restraints
 - 4.3.1 Limited Cookware Compatability
 - 4.3.2 Power Source Dependency
- 4.4 Market Opportunities
 - 4.4.1 Technological Advancements in Induction Technology
 - 4.4.2 Rising Adoption of Induction Cooktops
- 4.5 Value Chain Analysis
- 4.6 Industry Attractiveness: Porter's Five Forces Analysis
 - 4.6.1 Threat of New Entrants
 - 4.6.2 Bargaining Power of Buyers
 - 4.6.3 Bargaining Power of Suppliers
 - 4.6.4 Threat of Substitutes
 - 4.6.5 Intensity of Competitive Rivalry
- 4.7 Insights into Technological Advancements in the Industry
- 4.8 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Product Type
 - 5.1.1 Pans
 - 5.1.2 Stockpots
 - 5.1.3 Cookers

- 5.1.4 Dutch Ovens
- 5.2 By Application
 - 5.2.1 Residential
 - 5.2.2 Commercial
- 5.3 By Distribution Channel
 - 5.3.1 Supermarkets
 - 5.3.2 Hypermarkets
 - 5.3.3 E-commerce
 - 5.3.4 Others

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 All-Clad
 - 6.2.2 Le Creuset
 - 6.2.3 T-fal
 - 6.2.4 Scanpan
 - 6.2.5 Cuisinart
 - 6.2.6 Stovekraft
 - 6.2.7 Kitchen Aid
 - 6.2.8 Calphalon
 - 6.2.9 Mauviel
 - 6.2.10 ZWILLING J.A. Henckels AG*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

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