

United States Office Furniture - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/U8D6633048F7EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,750.00 (Single User License)

ID: U8D6633048F7EN

Abstracts

The United States Office Furniture Market size is estimated at USD 15.42 billion in 2024, and is expected to reach USD 20.51 billion by 2029, growing at a CAGR of 5.88% during the forecast period (2024-2029).

Key Highlights

The United States office furniture market is expected to witness strong growth in the forecast period owing to factors such as strong economic growth, and improving commercial construction activities in the country. The expanding US economy and the rising urbanization have positively influenced the commercial office furniture market in the US.

Furthermore, an increase in office improvement activity in the region is increasing as companies are looking towards remodeling workspaces to include modern design features, such as open floor plans and collaborative work areas.

E-commerce is also becoming an increasingly popular channel for purchasing furniture online in the country. However, brick-and-mortar stores remain the format choice of the majority of US customers for the purchase of furniture products. There is an increased interest in eco-friendly office furniture in the country. To reduce the environmental impact, furniture manufacturers are coming up with products made with recycled materials or more sustainable woods such as acacia, bamboo, or reclaimed wood.

The post-COVID scenario of the United States office furniture market is witnessing a shift towards more flexible and adaptable workspaces to accommodate remote and

hybrid work models. There is also an increased emphasis on health and safety measures, including the integration of antimicrobial materials and touchless technologies in office furniture.

United States Office Furniture Market Trends

Increase in Office Construction Activity

Office construction in the United States accounts for an estimated 15% of all non-residential construction and 6% of the total construction. Office construction activity is rapidly increasing, especially in areas like Seattle, Texas, and Silicon Valley.

The growth of private companies, institutions, and startups is positively influencing the demand for commercial office furniture in the United States, as new workspaces need to be outfitted with furniture.

The country is also witnessing a rise in the number of startups due to increased government funding from the US government for capital expansions and mentoring of entrepreneurs. This, in turn, is driving the demand for office spaces, further fueling the need for office furniture products.

Seating Segment Emerges to be the Dominant Category

The seating segment is one of the most important categories of office furniture, as employees spend a major portion of their time on office chairs.

The seating segment is observing several product innovations, and companies are coming up with various product offerings, such as ergonomic chairs and swivel and stacking chairs.

The expansion of office spaces and the increase in employment activity in the country is expected to further fuel the demand for office seating furniture.

United States Office Furniture Industry Overview

The office furniture market in the US is fragmented and highly competitive. Some of the major players in the market include HNI Corp., Kimball International Inc., Knoll Inc., Steelcase Inc., and Teknion Corp. The players are coming up with product and service extensions such as furniture installations, extended warranty and guarantee, and introduction of innovative, collaborative, and multifunctional products to sustain in this highly competitive market. Although foreign players may be more competitive on price, the local players offer advantages such as shorter lead times and product customizations to retain their position in the market.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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