

UAE Home Furniture - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The UAE Home Furniture Market size is estimated at USD 2.59 billion in 2024, and is expected to reach USD 3.12 billion by 2029, growing at a CAGR of 3.79% during the forecast period (2024-2029).

There is a notable uptick in consumer spending on home renovations, particularly furniture, kitchens, bathrooms, and flooring in the United Arab Emirates. Notably, there's a shift towards investing in higher-quality products. Wood remains the primary raw material for furniture production, complemented by fittings and finishing materials. Over the years, there has been a discernible surge in demand for high-end luxury furniture, with a preference for heavy fabric and leather items.

The furniture market in the United Arab Emirates is dynamic and expanding, buoyed by factors such as rising disposable incomes, population growth, and an expanding expatriate community. This market showcases a blend of local and international furniture brands, offering a diverse range of traditional and contemporary products.

This surge in demand has fostered a burgeoning domestic market, attracting numerous players vying for the same target audience. Manufacturers and retailers in the region vie based on product quality and materials. Branded furniture companies are gradually gaining prominence in this landscape. However, the furniture sector in the United Arab Emirates witnessed a significant revenue decline due to the COVID-19 pandemic, which severely impacted both commercial and residential construction activities.

UAE Home Furniture Market Trends

Increasing Demand for Kitchen Furniture is Driving the Market

The increasing demand for kitchen furniture drives growth in the UAE furniture market. The United Arab Emirates has experienced rapid urbanization, increasing the number of residential and commercial spaces requiring furniture, including kitchens. The UAE's strong economic growth has boosted consumer purchasing power, leading to higher demand for furniture, including kitchen furniture, as people seek to upgrade their living spaces.

Residential kitchens have become the new living rooms in modern homes. It reflects the consumer's preference for feeling good and eating well in a hygienic setting. They have become a significant part of homes for making food in the country and are considered the hearts of the households. Consumers are extensively interested in designing kitchens to their preferences and tastes. Various factors, such as kitchen designs and type of furniture, have become significant in the current scenario. Homebuyers in Dubai opt for the best-looking kitchens to enhance their cooking experience at home and replicate the food items from restaurants.

The Bedroom Furniture is Dominating the Market

In the UAE's furniture market, bedroom furniture reigns supreme, encompassing beds, wardrobes, dressers, and other bedroom-specific items. The surging population, urbanization, and a thriving housing sector are the primary drivers behind the escalating demand for bedroom furniture. Moreover, the penchant for larger homes and a heightened emphasis on interior design and home decor further bolster the allure of bedroom furniture in the UAE.

As the UAE witnesses a surge in population and an influx of expatriates, the demand for residential spaces has soared. Consequently, the sales of bedroom furniture have witnessed a surge to cater to this expanding customer base. Notably, mattress sales have emerged as a significant contributor to the segment's overall market revenue.

UAE Home Furniture Industry Overview

The UAE home furniture market is fragmented and has many players. With the increase in nuclear families and the rise in demand for residential apartments, the country is

expected to witness an increase in the expat population, owing to the stability in oil prices shortly. The development of critical projects, like Caesars Palace, Fairmont, and other projects, may lead to the development of the country's tourism industry. The key players include IKEA, Home Centre, PAN Emirates Home Furnishings, Danube Home, and Pottery Barn.

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