

Saudi Arabia Refrigerated Trailer - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Saudi Arabia Refrigerated Trailer Market size is estimated at USD 0.32 billion in 2024, and is expected to reach USD 0.4 billion by 2029, growing at a CAGR of greater than 5% during the forecast period (2024-2029).

The Saudi Arabia refrigerated trailer market has witnessed increasing demand for transporting perishable goods across the country. Refrigerated trailers, also known as reefer trailers, are essential for maintaining the freshness and quality of perishable items such as food, pharmaceuticals, and chemicals during transportation. As Saudi Arabia continues to develop its infrastructure and logistics sector, the demand for refrigerated trailers is expected to rise further.

The growth of the food industry is the key driver in the Saudi Arabian market. With a growing population and increasing urbanization, there is a rising demand for fresh produce, dairy products, and frozen foods. This has led to a greater need for efficient cold chain logistics solutions, leading to increased adoption of refrigerated trailers by food manufacturers, distributors, and retailers across the country. The SFDA has detailed some temperature controls for the transportation of different food and beverage types in the country.

Additionally, the pharmaceutical sector is emerging as a significant end-user of refrigerated trailers in Saudi Arabia. The transportation of temperature-sensitive pharmaceutical products requires precise temperature control to ensure their efficacy and safety. As pharmaceutical companies expand their regional operations and distribution networks, the demand for refrigerated trailers equipped with advanced temperature monitoring and control systems is expected to surge.

Furthermore, government initiatives aimed at enhancing food safety standards and ensuring the quality of perishable goods during transportation are also contributing to the growth of the refrigerated trailer market in Saudi Arabia. Regulations mandating refrigerated transport for certain perishable products are likely to further boost the adoption of refrigerated trailers in the country.

Under articles 4 and 7 of the KSA Food Act, the Saudi Food & Drug Authority (SFDA) has set strict frameworks regulating the import of foods into the Kingdom of Saudi Arabia.

With the increasing focus on cold chain logistics and the expansion of end-user industries, the Saudi Arabia refrigerated trailer market is poised for continued growth during the forecast period.

Saudi Arabia Refrigerated Trailer Market Trends

Chilled Goods Segment Dominates the Saudi Arabia Refrigerated Trailer Market

The Chilled Goods segment is the largest goods type segment owing to Saudi Arabia's food and beverage industry's heavy reliance on the transportation of perishable goods such as dairy products, fruits, vegetables, and processed foods. These items require controlled temperature environments to maintain their freshness and quality during transit. Consequently, the demand for refrigerated trailers to transport chilled goods has surged in tandem with the expansion of the food industry.

Additionally, the increasing adoption of modern retail formats, including supermarkets, hypermarkets, and convenience stores, has fueled the need for efficient cold chain logistics. These retail outlets demand reliable transportation solutions to ensure timely delivery of perishable products to meet consumer demands. Refrigerated trailers offer the necessary temperature-controlled environment to preserve the quality and safety of chilled goods throughout the supply chain, thus becoming indispensable for the retail sector.

Furthermore, the rise of e-commerce and online grocery platforms has further boosted the demand for refrigerated trailers in Saudi Arabia. As consumers increasingly prefer the convenience of ordering perishable items online, there is a growing need for reliable cold-chain logistics to fulfill these orders.

In 2023, the Saudi Arabian e-commerce market was valued at USD 11.83 billion, compared to USD 10.28 in 2022.

Refrigerated trailers play a crucial role in enabling the seamless delivery of chilled goods from warehouses to customers' doorsteps, thereby driving the expansion of the chilled goods segment in the refrigerated trailer market.

Meat & Seafood is the Leading Segment in the Market

Saudi Arabia has a significant demand for meat and seafood products, fueled by a growing population, rising income levels, and changing dietary preferences. With a large portion of the population adhering to a halal diet, which mandates specific slaughtering and preparation methods for meat, the demand for refrigerated transportation becomes essential to maintain freshness and comply with religious regulations. The SFDA has mandated multiple frameworks regarding the Halal certification of foods, especially meat and seafood, in the KSA Food Act.

Furthermore, the geographical landscape of Saudi Arabia contributes additionally to the dominance of the meat & seafood segment in the refrigerated trailer market. The country's vast land area and diverse topography necessitate extensive transportation networks to distribute perishable goods across regions. Refrigerated trailers play a crucial role in this distribution process, allowing companies to transport meat and seafood products from production centers to retail outlets, restaurants, and consumers nationwide.

Moreover, with the ongoing development of infrastructure and logistics facilities in Saudi Arabia, refrigerated transportation services' efficiency and reliability further enhance the segment's dominance.

Additionally, the stringent regulations and standards governing food safety and hygiene in Saudi Arabia amplify the significance of refrigerated trailers in the meat & seafood segment. To comply with regulatory requirements and ensure consumer satisfaction, companies ought to adhere to strict temperature control measures throughout transporting and storing perishable goods. Refrigerated trailers equipped with advanced cooling systems and temperature monitoring capabilities offer a reliable solution for maintaining optimal conditions during transit, thereby reducing the risk of spoilage,

contamination, and foodborne illnesses.

As a consequence, businesses operating in the meat and seafood industry prioritize investments in refrigerated trailer fleets to uphold quality standards and meet regulatory compliance, driving the segment's dominance in the Saudi Arabian market.

Saudi Arabia Refrigerated Trailer Industry Overview

The Saudi Arabia refrigerated trailer market is fragmented in nature, with multiple players operating in the segment. Some of the key players operating in the market are Coldstores Group of Saudi Arabia, DHL Group, ALBA, Alshehili, Yarres International, and TSSC Group, among others.

The key players are actively engaged in offering new and innovative products and forming strategic alliances and product collaborations to gain an edge over their competitors in the market.

Additional Benefits:

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Contents

1 INTRODUCTION

- 1.1 Study Assumptions
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Market Drivers
 - 4.1.1 The Growing Demand for Perishable Food Items is Driving the Market
- 4.2 Market Challenges
 - 4.2.1 High Initial Investment and Maintenance Cost is a Challenge
- 4.3 Porters Five Forces Analysis
 - 4.3.1 Threat of New Entrants
 - 4.3.2 Bargaining Power of Buyers/Consumers
 - 4.3.3 Bargaining Power of Suppliers
 - 4.3.4 Threat of Substitute Products
 - 4.3.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

- 5.1 By Goods Type
 - 5.1.1 Frozen Goods
 - 5.1.2 Chilled Goods
- 5.2 By Application
 - 5.2.1 Dairy
 - 5.2.2 Meat & Seafood
 - 5.2.3 Fruits & Vegetables
 - 5.2.4 Medicines
 - 5.2.5 Others

6 COMPETITIVE LANDSCAPE

- 6.1 Vendor Market Share

6.2 Company Profiles

6.2.1 Coldstores Group of Saudi Arabia

6.2.2 Kuehne+Nagel

6.2.3 Transworld Group

6.2.4 DHL Group

6.2.5 Yarres International Logistics GmbH

6.2.6 ALSHEHILI COMPANY FOR METAL INDUSTRIES

6.2.7 Almar Container Group

6.2.8 Sharaf Din Group of Companies

6.2.9 TSSC Group

6.2.10 Arabian Metal Industries Ltd

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

7.1 The Growing E-commerce Industry Presents Ample Growth Opportunities

8 MARKET SIZE AND FORECAST IN TERMS OF VOLUME

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