

Public Safety - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Public Safety Market size is estimated at USD 511.12 billion in 2024, and is expected to reach USD 764.43 billion by 2029, growing at a CAGR of 8.38% during the forecast period (2024-2029).

The increase in the number of terrorist attacks and criminal activities across the world acts as one of the major factors propelling the growth of the public safety market.

The rise in global catastrophic accidents, crime rates, and terrorist activities has increased concerns for public safety worldwide. As governments and organizations strive to mitigate these risks, there's an increased emphasis on investing in advanced technologies and solutions tailored to public safety. This has catalyzed the growth of the public safety market, with demand surging for innovative tools such as surveillance systems, predictive analytics, and emergency response platforms.

Moreover, adopting smart city initiatives drives the need for interconnected public safety solutions, enhancing situational awareness and response coordination.

Moreover, integrating surveillance systems, sensors, and real-time monitoring tools enables quicker incident responses, thus bolstering overall public safety. The proliferation of smart devices and wearable tech further contributes to the data pool, allowing the authorities to gather real-time insights into crowd behavior and emergencies. In addition, the advent of smart transportation systems facilitates efficient emergency response and evacuation procedures during crises.

The increased adoption of the internet and IoT adoption also propels the growth of smart cities and platforms worldwide. As a result of urbanization, smart cities are expanding worldwide, fueling market development.

However, a considerable amount of time, cost, and commitment is essential to modernize traditional public safety organizations. This poses a significant challenge for vendors to increase the uptake of digital technology among key public service organizations, specifically police service stations.

Macroeconomic factors have a significant impact on the public safety market. For instance, solid economic growth typically correlates with lower crime rates as people have better job opportunities and higher incomes, reducing the incentive to engage in criminal activities. On the other side, the rise in the unemployment rate can lead to increased crime, creating an opportunity for the market studied to grow.

Public Safety Market Trends

Law Enforcement to be the Largest End-user Vertical

Law enforcement in public safety primarily refers to the organized efforts of government agencies to maintain order, enforce laws, and protect citizens and property. It encompasses crime prevention, investigation, and response, with police officers serving as first responders in emergencies.

Law enforcement collaborates with other public safety entities, such as fire departments and emergency medical services, to ensure a coordinated approach. Key activities include traffic control, crime deterrence, and community engagement. Law enforcement agencies also use specialized units for tasks like SWAT, K-9, and cybercrime. Law enforcement plays a critical role in fostering a safe and secure environment. The countries which have the lowest crime rates have effective law enforcement. Countries like Denmark and Japan have some of the most restrictive gun laws in the world.

In April 2024, Homeland Security Investigations, the principal investigative agency within the Department of Homeland Security, launched HSI.gov. It is a standalone website highlighting its mission to shield the United States from global threats.

Homeland Security Investigations special agents have broad law enforcement authorities and a unique versatility that allows them to quickly meet emerging threats, such as the fentanyl epidemic, surges in organized retail crime, fraud related to global pandemics, and child exploitation. From the local and international law enforcement agencies that partner with HSI to combat crime to the nongovernmental organizations that help victims of crime, HSI.gov would serve to inform and educate its full spectrum of stakeholders about its organization, mission, and capabilities with clarity.

In June 2023, CivicEye, a public safety software provider for law enforcement, prosecutors, judges, and clerks, launched CivicRMS in partnership with the Methuen Police Department in Essex County, Massachusetts. CivicRMS is a cloud-based records management system that provides public safety agencies with the tools to manage their data efficiently and better serve their communities. Its innovative features improve workflow, streamline operations, and deliver crucial data analytics and reporting capabilities for better emergency decision-making.

In June 2023, Mayor Wade Kapszukiewicz launched Link Toledo, a public safety program primarily built to empower the community in keeping Toledo safe. This innovative initiative aims to foster collaboration between businesses, residents, and local law enforcement agencies, leveraging the power of technology to augment emergency preparedness and accelerate response to criminal activity and emergencies.

With the rise in such developments and increased focus on protecting citizens and property, the market is expected to augment significantly throughout the forecast period.

Asia-Pacific Expected to Witness Significant Growth

The public safety market in the Asia-Pacific region is driven by rapid urbanization, leading to increased demand for robust safety and emergency response systems. Technological advancements, such as AI, IoT, and cloud computing, enhance monitoring and communication, facilitating efficient public safety measures. Government investments in public safety infrastructure and initiatives further boost the market, while rising security threats like terrorism and cyberattacks underscore the need for solid safety protocols.

According to the Asian Development Bank, about half of the population in the countries making up the Association of Southeast Asian Nations (ASEAN) live in urban areas,

and 70 million more people are expected to become urban dwellers by 2025. Creating sustainable and liveable cities in ASEAN will be crucial to narrowing the existing development gaps, strengthening resilience, promoting innovations, improving well-being, and enhancing connectivity among ASEAN peoples.

Hence, the ASEAN Sustainable Urbanization Strategy recognizes technological advancements such as smart city projects and smart buildings as a solution to tackle the urbanization challenges. Such a rise in smart city projects is anticipated to drive the market's growth significantly.

By solution, the surveillance systems are gaining traction in the region. It is driven by enhanced security in transportation hubs, such as airports, train stations, and seaports, and improved road traffic management. Surveillance systems that integrate AI and advanced analytics offer real-time monitoring, anomaly detection, and rapid response capabilities, which are increasingly critical for ensuring safety and security in public safety environments.

Overall, with the rapid growth in the smart city infrastructure across the region, the adoption of smart security technologies is gaining importance, which aids in mitigating crime rates, driving the market's growth opportunities significantly.

Public Safety Industry Overview

The public safety market is highly fragmented due to the presence of both global players and small and medium-sized enterprises. Some of the major players in the market are Cisco Systems Inc., General Dynamics Corporation, IBM Corporation, Blackberry Limited, and L3Harris Technologies Inc. Players in the market are adopting strategies such as partnerships and acquisitions to enhance their product offerings and gain sustainable competitive advantage.

March 2024 - Cisco and Telenor Group announced a deepening of their partnership, marked by the sixth consecutive year of evolution of their joint purpose agreement (JPA) to connect the unbundled with the needed services and opportunities. The companies also announced that they will work together to develop and improve integrations and functionalities in communication networks to provide managed services for defense and public safety.

January 2024 - Macomb County, Michigan, entrusted Atos with the Next Generation NG911 (NG911) dispatch system. This new system will help save lives in 13 communities across the county. Macomb County will deploy the new NG911 dispatch centers at its Communications and Technology Center (CTC) in Warren and Shelby Township. Macomb County will migrate the client from on-premise to a Cloud-based ATOS solution that provides infrastructure services.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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