

Pectin - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/P12BA109B265EN.html>

Date: July 2024

Pages: 120

Price: US\$ 4,750.00 (Single User License)

ID: P12BA109B265EN

Abstracts

The Pectin Market size is estimated at USD 1.01 billion in 2024, and is expected to reach USD 1.35 billion by 2029, growing at a CAGR of 6.02% during the forecast period (2024-2029).

Diverse applications in industries such as pharmaceutical, cosmetics, and food and beverage have contributed to the growth of the market studied. Jams, jellies, and marmalade are the major application areas of pectin. Also, with technological advancement, players in the market have been developing pectin suitable for various applications. For instance, GENU Pectin, by CP Kelco, has been gaining ground in the personal care and beauty market as a nature-based skin feel aid, stabilizer, and pH-balancing ingredient. In line with this, with a growing number of diet-conscious consumers seeking alternatives to reduce fats and calories, pectin is gaining prominence as a healthy replacement in such products.

Additionally, the increased usage of pectin in fruit juices for improved mouthfeel, in acidified dairy applications for protein stabilization, in low-calorie jams, and in acidified protein drinks has been supporting the growth of the market for the last few years. The increasing awareness about the multifunctionality of pectin among food and beverage manufacturers, such as its reduced cooking time, improved texture and color, and increased shelf life, are among the factors that have been fueling the pectin market. Moreover, extensive research and development investments in the market under study have also contributed to market growth.

Pectin Market Trends

Demand for Natural and Clean Label Ingredients

Pectin is a hydrocolloid type sourced from natural fruits and vegetables. Many consumers lean toward plant-based ingredients such as fruit-based pectin instead of animal-based gelatin and prefer clean flavors. Pectin manufacturers are taking initiatives to offer clean-label ingredients for processed food manufacturers. Clean-label ingredients are gaining popularity among consumers globally as they are perceived to be beneficial for health and better for the planet. Consumers prioritize products containing natural, recognizable, simple, and less processed ingredients.

Moreover, consumers are becoming increasingly aware of the harmful effects of artificial ingredients and processed and unnatural food products, thus enabling food and beverage manufacturers to opt for cleaner, organic, and more natural ingredients and provide transparency about the food ingredients. Furthermore, consumers associate clean-label food products with simple, easy-to-recognize, healthy, and free from preservatives and artificial additives. Thus, there is an increasing demand for natural preservatives like pectin as thickeners, gelling agents, texturizers, and stabilizers to improve the shelf-life of food products and preserve them during heating.

Thus, surging demand for clean labeled ingredients and natural food additives like pectin among food and beverage manufacturers and regulations from various governmental bodies favoring the use of natural additives in food products propels the market growth in the studied period.

Europe Holds the Major Share in Pectin Market

Europe holds the largest market share in the pectin market, followed by North America. The demand in the region is high owing to the presence and growth of end-use applications for the product. Pectin has been used for various purposes, including thickeners, stabilizers, film and gel formers, and, generally, to maintain or improve food quality. The increasing application area of hydrocolloids, such as managing watery foods' thickening and gelling qualities, is driving the market growth. The growing vegan population is also shaping the market. Customers are reducing meat consumption and looking for naturally derived or vegan options, which may help pectin market growth. For instance, according to The Smart Project (a European Commission-funded collaboration between ProVeg, the Good Food Institute, and 31 partner organizations from 21 different countries), the sales value of plant-based food in Spain was EUR 447.4 million in 2022. This indicates that consumer inclination toward plant-based ingredients might

shape the market growth of pectin in the region since it is derived from plant cell walls.

Pectin Industry Overview

The global pectin market is competitive, with international players dominating the market studied. Some key players in the market include International Flavors & Fragrances, Inc., Cargill Incorporated, Herbstreith Fox Corporate Group, JM Huber Corporation, and Royal DSM. The prominent players have been focusing on developing new and innovative products by targeting new formulations specific to an application. Additionally, these companies are focusing on increasing the production capacities of their existing plants while investing in R&D activities. Thus, the market studied is expected to witness numerous product launches during the forecast period.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Market Drivers
 - 4.1.1 Demand for Natural and Clean-label Ingredients
 - 4.1.2 Rising Consumption of Packaged Food Products
- 4.2 Market Restraints
 - 4.2.1 Availability of Economically Feasible Alternatives
- 4.3 Porter's Five Force Analysis
 - 4.3.1 Threat of New Entrants
 - 4.3.2 Bargaining Power of Buyers/Consumers
 - 4.3.3 Bargaining Power of Suppliers
 - 4.3.4 Threat of Substitute Products
 - 4.3.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

- 5.1 By Source
 - 5.1.1 Citrus Fruits
 - 5.1.2 Sugar Beet
 - 5.1.3 Apple
 - 5.1.4 Other Sources
- 5.2 By Application
 - 5.2.1 Beauty and Personal Care
 - 5.2.2 Food and Beverage
 - 5.2.2.1 Jam, Jelly, and Preserve
 - 5.2.2.2 Baked Goods
 - 5.2.2.3 Dairy Products
 - 5.2.2.4 Other Foods and Beverages

5.2.3 Pharmaceuticals

5.2.4 Other Applications

5.2.4.1 Edible Films and Coatings

5.2.4.2 Paper Substitutes

5.2.4.3 Foams and Plasticizers

5.3 By Type

5.3.1 High Methoxyl Pectin

5.3.2 Low Methoxyl Pectin

5.4 Geography

5.4.1 North America

5.4.1.1 United States

5.4.1.2 Canada

5.4.1.3 Mexico

5.4.1.4 Rest of North America

5.4.2 Europe

5.4.2.1 United Kingdom

5.4.2.2 Germany

5.4.2.3 France

5.4.2.4 Russia

5.4.2.5 Italy

5.4.2.6 Spain

5.4.2.7 Rest of Europe

5.4.3 Asia-Pacific

5.4.3.1 India

5.4.3.2 China

5.4.3.3 Japan

5.4.3.4 Australia

5.4.3.5 Rest of Asia-Pacific

5.4.4 South America

5.4.4.1 Brazil

5.4.4.2 Argentina

5.4.4.3 Rest of South America

5.4.5 Middle East & Africa

5.4.5.1 South Africa

5.4.5.2 Saudi Arabia

5.4.5.3 Rest of Middle East & Africa

6 COMPETITIVE LANDSCAPE

6.1 Most Adopted Strategies

6.2 Market Share Analysis

6.3 Company Profiles

6.3.1 International Flavors & Fragrances

6.3.2 JM Huber Corporation (CP Kelco)

6.3.3 Cargill Incorporated

6.3.4 Herbstreith and Fox Corporate Group

6.3.5 Silvateam SpA

6.3.6 Royal DSM

6.3.7 Foodchem International Corporation

6.3.8 Ingredion Incorporated

6.3.9 Lucid Colloids Ltd

6.3.10 Pacific Pectin Inc.

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

I would like to order

Product name: Pectin - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: <https://marketpublishers.com/r/P12BA109B265EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/P12BA109B265EN.html>