

North America Built-In Home Appliances - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/NC4EDDB8E1B7EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,750.00 (Single User License)

ID: NC4EDDB8E1B7EN

Abstracts

The North America Built-In Home Appliances Market size is estimated at USD 6.01 billion in 2024, and is expected to reach USD 7.79 billion by 2029, growing at a CAGR of 5.32% during the forecast period (2024-2029).

The increased demand for built-in home appliances is due to the interest in home renovations, eco-friendliness, and smart home technologies. The rising demand for smart home devices contributes to the market's growth. Homeowners can use built-in home appliances remotely, increasing their convenience and efficiency. These technologically advanced built-in home appliances benefit the working population with busy work schedules.

The COVID-19 pandemic impacted the industry's sales due to the closure of workplaces and restrictions on supply chains and transportation. After the COVID-19 pandemic, the market's growth can be attributed to people working from home and the increased disposable income of consumers, which led to an increase in home furnishing and renovation. The market players conducted various R&D activities to improve product offerings.

The rising need for space utilization increases the demand for built-in home appliances. One of the advantages of built-in appliances is the facility to save space. The increasing trend of remodeling traditional homes to smart homes integrated with energy-efficient appliances drives the market. Consumers also invest more in home appliances due to the rising disposable income of emerging economies.

North America Built-In Home Appliances Market Trends

United States Dominates the Market

The rising demand for space utilization increases the demand for built-in home appliances in the United States. These appliances are popular in the residential sector of the United States because there is an increased demand for smart homes. The manufacturers in this region have combined factors such as innovative technology, meeting consumer preferences, and functionality.

The two factors that drive the market in the United States are efficiency and intelligent technology. Consumers are more likely to look forward to home appliances that offer advanced technology, are energy-efficient, and are controlled by smartphones or other smart devices. These factors drive the demand for built-in home appliances in the United States.

Increasing Online Sales Driving the Market

There is a massive penetration of online platforms in North America. Major online platforms like Amazon have increased sales of built-in home appliances. Many global manufacturers have been trying to penetrate the market even though entering the home appliances market in North America is tough. The factors that attract consumers to online shopping are easy returns, post-sale support provided by online retailers, and free and one-day delivery features.

Social media influences the consumer's decision-making process. Social network users use the social media platform to find product information and product reviews. Moreover, users prefer social media platforms to share reviews and product details. Therefore, increasing online sales drives the market.

North America Built-In Home Appliances Industry Overview

The North American built-in home appliances market is fragmented. The manufacturers incorporate advanced technologies such as touch controls and connectivity options, which have increased the demand for built-in appliances. Prominent market leaders have taken initiatives like mergers, acquisitions, partnerships, expansion, and product

innovations to obtain strategic plans to stay ahead of the curve. The major players are Robert Bosch GmbH, AB Electrolux, Haier Smart Home Co., Ltd., Whirlpool Corporation, and Panasonic Holdings Corporation.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

- 4.1 Market Overview
- 4.2 Market Drivers
 - 4.2.1 Increasing Household Disposable Income Drives the Market
 - 4.2.2 Changing Lifestyles Drives the Market
- 4.3 Market Restraints
 - 4.3.1 Repairing Challenges
 - 4.3.2 Infrastructure and Space Limitations
- 4.4 Market Opportunities
 - 4.4.1 Technological Advancements in Built-in Home Appliances
 - 4.4.2 Durable and Energy Efficient
- 4.5 Industry Value Chain Analysis
- 4.6 Industry Attractiveness - Porters' Five Forces Analysis
 - 4.6.1 Threat of New Entrants
 - 4.6.2 Bargaining Power of Buyers
 - 4.6.3 Bargaining Power of Suppliers
 - 4.6.4 Threat of Substitutes
 - 4.6.5 Intensity of Competitive Rivalry
- 4.7 Insights on Technological Innovation in the Market
 - 4.7.1 The Integration of Internet of Things (IoT) Capabilities
- 4.8 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Product Type
 - 5.1.1 Built-in Ovens and Microwaves
 - 5.1.2 Built-in Refrigerators

- 5.1.3 Built-in Hob
- 5.1.4 Built-in Hoods
- 5.1.5 By End User
 - 5.1.5.1 Commercial
 - 5.1.5.2 Residential
- 5.2 By Distribution Channel
 - 5.2.1 Supermarkets/Hypermarkets
 - 5.2.2 Specialty Stores
 - 5.2.3 E-commerce Stores
- 5.3 By Geography
 - 5.3.1 United States
 - 5.3.2 Canada
 - 5.3.3 Mexico

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 Robert Bosch GmbH
 - 6.2.2 AB Electrolux
 - 6.2.3 Haier Smart Home Co. Ltd
 - 6.2.4 Whirlpool Corporation
 - 6.2.5 Panasonic Holdings Corporation
 - 6.2.6 Siemens AG
 - 6.2.7 IFB Appliances
 - 6.2.8 Danby
 - 6.2.9 LG Electronics
 - 6.2.10 Samsung*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

I would like to order

Product name: North America Built-In Home Appliances - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: <https://marketpublishers.com/r/NC4EDDB8E1B7EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/NC4EDDB8E1B7EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

