

# North America 3 Piece Metal Cans - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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## Abstracts

The North America 3 Piece Metal Cans Market size is estimated at USD 6.07 billion in 2024, and is expected to reach USD 7.63 billion by 2029, growing at a CAGR of 5.08% during the forecast period (2024-2029).

### Key Highlights

Three-piece cans are a form of metal packaging utilized for food and beverage items, consisting of a cylindrical body, a top lid, and a bottom lid. The body is typically made of steel or aluminum and shaped into a cylinder, while the lids are also made of steel or aluminum and sealed to the body through a seaming process.

These cans are commonly used for packaging vegetables, fruits, soups, meats, aerosol sprays, and paint. They are known for their durability, resistance to impact, ability to withstand high pressure, airtight sealing for preserving product freshness, and recyclability. However, they are less convenient to open compared to easy-open cans or pouches and require a specialized canning process, which can increase production costs.

The United States has a well-established beverage market, encompassing both alcoholic and non-alcoholic drinks. In 2021, the total beer market in the United States was valued at USD 100.2 billion, with craft beer accounting for USD 26.8 billion (21.0%). The Brewers Association noted a 7.9% increase in craft beer sales, equivalent to approximately 24.5 million barrels. Consequently, there is a notable surge in demand for metal cans in the United States market.

Additionally, strategic collaborations and the emergence of new markets will drive market growth. However, the COVID-19 pandemic led to disruptions in the industry's supply chain and manufacturing units due to restrictions on recycling activities, bauxite mining, and transportation of raw materials. This resulted in a slowdown in the supply of three-piece cans for the paint industry. On the other hand, the demand for beverage products increased during the pandemic as consumer buying patterns shifted, and increased consumption of food and beverage products during the lockdown helped in the recovery of the three-piece cans market.

## North America 3 Piece Metal Cans Market Trends

### Increasing Demand From Consumers For Ready-To-Cook And Ready-To-Eat Products

The rise in consumer demand for ready-to-cook and ready-to-eat food products has contributed to the growth of the canned food market in both developed and emerging economies. Factors such as the increasing working population and the limited time available for cooking have positively influenced market growth.

Additionally, the rise in the millennial population, with their widespread acceptance of ready meals, has led to a preference for canned products due to their ease of preparation and time-saving benefits.

Major manufacturers are responding to this demand by adopting new strategies, including launching new products and expanding production capacity to better serve consumers. The market is primarily driven by the growing urban population's preference for convenient food and the demand for healthy options rich in protein, functional fibers, vitamins, and omega-3 fatty acids.

Consumers willing to invest a little more in products with these properties, along with the demand for small, easy-to-cook meat and seafood, as well as organic canned fruits and vegetables, are driving market sales.

### Growing Market In Canada

Canned foods are increasingly preferred due to their convenient availability in the market, making them an integral part of many people's diets. In the Canadian region, the rising consumption of such foods is driving a growing demand, thereby playing a

crucial role in boosting the market for canned foods. Moreover, investments and new product launches by key players are anticipated to further propel market growth in the coming years.

Shifting demographics in the country, influenced by factors such as aging baby boomers, the increasing purchasing power of the general population—especially millennials—and heightened ethnic diversity, contribute to changing food preferences. These factors drive trends toward food products with enhanced nutrition, ethical food choices, environmentally sustainable diets, and novel taste profiles and flavor combinations.

According to Agriculture and Agri-Food Canada (AAFC), consumers are increasingly favoring foods that are quick to cook or ready for immediate consumption, thereby expected to boost the canned foods market in the country.

The changing landscape also reflects a growing desire for information about food, encompassing production practices and the nutritious contents of the food. Beyond nutritional composition, consumers seek to understand how foods can enhance their performance or improve their health. This escalating health awareness among consumers is anticipated to further drive the market.

### North America 3 Piece Metal Cans Industry Overview

The report covers the major players operating in the North America 3 piece metal can market. In terms of market share, the companies compete heavily with no major share as small and medium-sized players majorly occupy the market. Hence, the market is highly competitive and fragmented.

Major regional players have been observed to venture into new regions, allowing the companies to improve their geographic reach. New competitors are entering the North American three-piece metal can market with customized and industry-specific services. Some major players include Crown, Ball Corporation, Silgan Containers, Metal Container Corporation, and Mauser Packaging Solutions.

The North American three-piece metal can market players have been showing a willingness to partner with other players to reduce cost and leverage on mutual competitive advantage. Additionally, technology adoption has also helped reduce

operational costs and improve efficiency.

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