

Netherlands Property & Casualty Insurance - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/N7E221CFD7CAEN.html>

Date: July 2024

Pages: 120

Price: US\$ 4,750.00 (Single User License)

ID: N7E221CFD7CAEN

Abstracts

The Netherlands Property & Casualty Insurance Market size is estimated at USD 72.67 billion in 2024, and is expected to reach USD 96.40 billion by 2029, growing at a CAGR of 4.12% during the forecast period (2024-2029).

Key Highlights

The insurance sector in the Netherlands is rapidly changing due to social, economic, and technological trends. Property and casualty insurance in the Netherlands has faced limited growth opportunities over the years due to market saturation. Fierce competition exists among the property and casualty insurance market players, creating pressure on premiums and profits.

Motor vehicle and fire insurance are the two most significant segments of Netherland property and casualty insurance, covering more than 60% of the total non-life insurance market. Motor vehicle insurance is the single largest segment.

The Netherlands' total life and non-life insurance premiums amount to about 4% of the country's GDP. The individual sector's premiums are comparable. The insurance industry is relatively small compared to the banks' and pension funds' balance sheet totals. The premium volume for most property and casualty insurance lines increased in past years.

Netherlands Property and Casualty Insurance Market Trends

Motor Insurance is Largest segment of the Market

Motor insurance is the largest segment of the Netherlands property and casualty insurance market. The growth in the motor insurance premium can be explained by the increase in more expensive electric vehicles. The cost of claims also decreased for the year.

The reduced cost of claims is attributed to the reduced traffic density in the Covid period. Across the whole year, the intensity of the traffic was at 80% compared to the previous year's. Due to the lower cost, motor insurance achieved a positive result after many years, where the combined ratio was below 100, denoting profitability for the segment.

E-commerce Industry Working as Catalyst to Market

As e-commerce continues to grow, so does the need for cyber insurance. With more and more transactions taking place online, there's a growing need for coverage to protect against cyber risks, data breaches, and other digital threats. E-commerce companies often operate with complex supply chains. Natural disasters, geopolitical events, or other supply chain disruptions can increase the need for insurance coverage to protect against these risks. The high volume of online transactions introduces risks related to payment processing, fraudulent activities, and transaction disputes. E-commerce companies may turn to insurance solutions to protect against financial losses arising from these risks.

Netherlands Property and Casualty Insurance Industry Overview

The property and casualty insurance market in the Netherlands is moderately consolidated. With the consolidation trend, the number of insurers supervised by the regulatory authority DNB is decreasing. The three leading non-life insurers hold almost 50% of the market share; the remainder is divided among more than 60 players. Some of the major players include Achmea schadeverzekeringen N.V, Nationale-nederlanden schadeverzekering maatschappij N.V., ASR schadeverzekering N.V., N.V. Univ? schade, Goudse, etc.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET INSIGHTS AND DYNAMICS

- 4.1 Market Overview
- 4.2 Market Driver
 - 4.2.1 Increasing Adoption For Technology for Underwriting and Claims Processing
- 4.3 Market Restraints
 - 4.3.1 Cyber Securities Concerns Restraining the Market
- 4.4 Insight on Technological Adoption in the Market
- 4.5 Porter's Five Forces Analysis
 - 4.5.1 Threat of New Entrants
 - 4.5.2 Bargaining Power of Buyers/Consumers
 - 4.5.3 Bargaining Power of Suppliers
 - 4.5.4 Threat of Substitute Products
 - 4.5.5 Intensity of Competitive Rivalry
- 4.6 Insight on Various Government Regulations in the Market
- 4.7 Impact of COVID-19 on market

5 MARKET SEGMENTATION

- 5.1 By Product Type
 - 5.1.1 Motor Insurance
 - 5.1.2 Fire Insurance
 - 5.1.3 Transportation Insurance
 - 5.1.4 Other Product Types
- 5.2 By Distribution Channel
 - 5.2.1 Direct
 - 5.2.2 Agents
 - 5.2.3 Brokers

5.2.4 Other Distribution Channels

6 COMPETITIVE LANDSCAPE

6.1 Company Concentration Overview

6.2 Company Profiles

6.2.1 Achmea Schadeverzekeringen NV

6.2.2 Nationale-Nederlanden Schadeverzekering Maatschappij NV

6.2.3 ASR Schadeverzekering NV

6.2.4 N.V. Unive Schade

6.2.5 Goudse

6.2.6 N.V. Noordhollandsche van

6.2.7 N.V Schadeverzekering - Maatschappij Bovemij

6.2.8 ABN AMRO Schadeverzekering NV

6.2.9 AEGON Schadeverzekering NV

6.2.10 Klaverblad Schadeverzekeringsmaatschappij NV*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER

I would like to order

Product name: Netherlands Property & Casualty Insurance - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: <https://marketpublishers.com/r/N7E221CFD7CAEN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/N7E221CFD7CAEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

