

Netherlands Home Furniture - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Netherlands Home Furniture Market size is estimated at USD 8.64 billion in 2024, and is expected to reach USD 10.93 billion by 2029, growing at a CAGR of 4.81% during the forecast period (2024-2029).

The home furniture market involves buying and selling various furniture and furnishings intended for residential use. This market includes multiple products such as sofas, beds, tables, chairs, cabinets, mattresses, and decorative accessories for living rooms, bedrooms, kitchens, dining rooms, and outdoor spaces.

Key Highlights

The rise in furniture spending among millennials, combined with their heightened brand awareness, is driving the market to achieve increasing revenues.

The proliferation of e-commerce platforms offering diverse furniture designs and models is fuelling the growth of the market, particularly in developing countries.

The adoption of omnichannel distribution strategies by key players is also contributing to higher revenue generation within the market.

Due to significant demand from younger consumers, key players in the furniture industry have introduced various offers on their products. The rising popularity of do-it-yourself (DIY) furniture products and ready-to-assemble (RTA) options is fueling market growth, particularly in the home and office furniture segments, leading to increased sales across the Netherlands.

The growth of residential and commercial construction projects in the country, coupled with the proliferation of strategic alliances and partnerships, is expected to drive further expansion in the market.

Netherlands Home Furniture Market Trends

Increasing Disposable Income is Driving the Market

The home furniture market in the Netherlands is expected to experience significant growth, driven by several factors.

The rising disposable income among consumers is expected to drive the market in the coming years. Increased income allows individuals to spend more on home furnishings, driving demand in the market. The rising disposable income has led individuals to prioritize their social status, leading to increased spending on various products, including furniture. This trend is particularly pronounced among urban residents, who are increasingly willing to invest in premium products, even if they come at a higher cost.

Changing lifestyles, characterized by a growing preference for smart furniture, are also expected to boost the market's expansion.

Overall, these factors are expected to contribute to the continued growth of the home furniture market.

Living Room and Dining Room Segment Accounts for Highest Share

The living room and dining room segment accounts for the highest share of the Dutch home furniture market.

This segment is consumer-oriented, with household sales for bedroom, living room, and dining room furniture contributing significantly to the market.

Strong growth in furniture sales is observed in the Netherlands due to increased housing activity and rising expenditure on home furniture products.

The market is consumer-oriented, with household purchases of bedroom, living room, and dining room furniture comprising the majority share, followed by expenditure on other furniture categories.

Dutch consumers prioritize durability and longevity, leading to a rising demand for high-end furniture, especially in design hubs like Toronto and Montreal.

Wooden products are particularly favored for country-style living and dining room furniture.

Netherlands Home Furniture Industry Overview

The home furniture market in the Netherlands is highly fragmented. The market is predominantly comprised of small to medium-sized family-owned and operated businesses. The market often needs help to compete with other countries.

The players in the market focus on developing innovative furniture designs and materials to attract customers who are looking for unique and modern pieces. However, to meet global competition, the players are building larger production capacities and focusing on achieving economies of scale.

The major players in the Dutch home furniture market include IKEA, Leen Bakker, Home24, Beliani, and Meubella.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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