

Musical Groups And Artists - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/M3F25676E2BEEN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,750.00 (Single User License)

ID: M3F25676E2BEEN

Abstracts

The Musical Groups And Artists Market size is estimated at USD 30.30 billion in 2024, and is expected to reach USD 43.60 billion by 2029, growing at a CAGR of 7.55% during the forecast period (2024-2029).

Key Highlights

The rise of digital platforms and social media has empowered independent artists to produce and distribute their music without relying on traditional record labels. Independent artists can connect directly with their fans, retain creative control, and access various digital distribution channels.

Collaborations between artists from different genres and backgrounds have become increasingly popular. Collaborative projects and features help artists expand their fan base, experiment with different styles, and create unique musical experiences.

The music industry has become more globalized, with artists from different countries and cultures gaining international recognition. Streaming platforms have facilitated the discovery of music from various regions, leading to the popularity of genres such as K-pop, Latin music, and Afro beats on a global scale.

Social media platforms have become essential tools for artists to promote their music, engage with fans, and build a strong online presence. Digital marketing strategies, including targeted advertising and influencer collaborations, play a crucial role in reaching and expanding the fan base.

Musical Groups And Artists Market Trends

Live Music Dominated the Market

Live music is anticipated to be a key driver of the musical groups and artists industry. Prominent live music event organizers are prioritizing customer satisfaction and introducing various mobile applications to enhance accessibility and convenience for customers.

Additionally, they provide services such as ticket sales, merchandise, and accommodation. Furthermore, event organizers are forming partnerships with online ticket providers, recognizing the prevalent use of smartphones among the youth for booking tickets to music events.

The increasing penetration of 5G technologies is expected to further enhance the utilization of digital platforms in the music event market for tasks such as ticket booking, meal ordering, and hotel accommodation. These advancements are poised to significantly bolster the music industry and contribute to the overall growth of the musical groups and artists industry.

Digital Revenue of The Music Industry

The digital music industry is primarily driven by increased digitization and widespread internet penetration. Key contributors to the music industry's growth include online music distribution by artists, advertising spending, and augmented sales resulting from the popularity of streaming services.

Additionally, the rise in mobile-based music applications and the surge in subscription-based services play pivotal roles in fostering the expansion of musical groups and the artists industry.

Despite these positive trends, the industry faces significant challenges, particularly in terms of privacy and data security concerns associated with the use of online platforms and ticket vendors.

Musical Groups And Artists Industry Overview

The music groups and artists market is highly competitive. With the decline in physical album sales, artists have diversified their revenue streams. They rely on income sources, including streaming royalties, merchandise sales, brand partnerships, sponsorships, and fan-supported platforms such as Patreon and crowdfunding. The major players are BMG Rights Management GmbH, Kobalt Music Group, Ltd., Sony Music Entertainment, Universal Music Group, and Warner Music Inc..

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

- 4.1 Market Overview
- 4.2 Market Drivers
 - 4.2.1 Growing Popularity of Live Music Drives The Market
- 4.3 Market Restraints
 - 4.3.1 Competition From Virtual And Online Events
- 4.4 Market Opportunities
 - 4.4.1 Technological Innovations In Musical And Artists Market
- 4.5 Industry Value Chain Analysis
- 4.6 Industry Attractiveness - Porter's Five Forces Analysis
 - 4.6.1 Threat of New Entrants
 - 4.6.2 Bargaining Power of Buyers
 - 4.6.3 Bargaining Power of Suppliers
 - 4.6.4 Threat of Substitutes
 - 4.6.5 Intensity of Competitive Rivalry
- 4.7 Insights on Technology Innovation in the Market.
- 4.8 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Type
 - 5.1.1 Music Festivals
 - 5.1.2 Music Concerts
 - 5.1.3 Music Shows
 - 5.1.4 Other Types
- 5.2 By Genre
 - 5.2.1 Rock

- 5.2.2 Pop
- 5.2.3 EDM
- 5.2.4 Other Genres
- 5.3 By Revenue Source
 - 5.3.1 Tickets
 - 5.3.2 Sponsorship
 - 5.3.3 Other Revenue Sources
- 5.4 By Age Group
 - 5.4.1 Below 20 Years
 - 5.4.2 21 to 40 Years
 - 5.4.3 Above 40 Years
- 5.5 By Geography
 - 5.5.1 North America
 - 5.5.1.1 United States
 - 5.5.1.2 Canada
 - 5.5.1.3 Rest of North America
 - 5.5.2 Europe
 - 5.5.2.1 Germany
 - 5.5.2.2 France
 - 5.5.2.3 United Kingdom
 - 5.5.2.4 Italy
 - 5.5.2.5 Netherlands
 - 5.5.2.6 Rest of Europe
 - 5.5.3 Asia-Pacific
 - 5.5.3.1 China
 - 5.5.3.2 India
 - 5.5.3.3 Japan
 - 5.5.3.4 Australia
 - 5.5.3.5 Rest of Asia Pacific
 - 5.5.4 South America
 - 5.5.4.1 Brazil
 - 5.5.4.2 Argentina
 - 5.5.4.3 Rest Of South America
 - 5.5.5 Middle East & Africa
 - 5.5.5.1 South Africa
 - 5.5.5.2 UAE
 - 5.5.5.3 Rest of Middle East & Africa

6 COMPETITIVE LANDSCAPE

6.1 Market Concentration Overview

6.2 Company Profiles

6.2.1 BMG Rights Management GmbH

6.2.2 Kobalt Music Group, Ltd.

6.2.3 Sony Music Entertainment

6.2.4 Universal Music Group

6.2.5 Warner Music Inc

6.2.6 Live Nation Entertainment, Inc.

6.2.7 AEG Presents

6.2.8 The Madison Square Garden Company

6.2.9 C3 Presents

6.2.10 StubHub*

7 MARKET FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

I would like to order

Product name: Musical Groups And Artists - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: <https://marketpublishers.com/r/M3F25676E2BEEN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/M3F25676E2BEEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

