

Middle East and Africa Construction Chemicals - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

<https://marketpublishers.com/r/M60556A1345BEN.html>

Date: July 2024

Pages: 388

Price: US\$ 4,750.00 (Single User License)

ID: M60556A1345BEN

Abstracts

The Middle East and Africa Construction Chemicals Market size is estimated at 6.06 billion USD in 2024, and is expected to reach 8.29 billion USD by 2030, growing at a CAGR of 5.38% during the forecast period (2024-2030).

Commercial end-user sector to lead the market in terms of growth

In 2022, the infrastructure sectors of Saudi Arabia and the United Arab Emirates witnessed the highest surge in demand for construction chemicals, accounting for a 5% increase in value from 2019. The residential sector was projected to lead the market, with an estimated 6% increase in demand in 2023. Thus, the residential sector recorded the most growth compared to all other sectors in the region.

Across the region, except Saudi Arabia and the United Arab Emirates, the industrial and institutional sector is the primary consumer of construction chemicals. Notably, flooring resins, concrete admixtures, and surface treatment chemicals dominate this segment, collectively accounting for 16% of the sector's demand in 2022.

The residential end-user sector is the region's second-highest consumer of construction chemicals. Additionally, it is the highest in Saudi Arabia, with a share of 42% of the total consumption by all the end-user sectors in 2022. Concrete admixtures, surface treatment chemicals, and adhesives in 2022 made up most of the demand of this end-user sector in the region overall and in Saudi Arabia.

Since Saudi Arabia and the United Arab Emirates have the most influence over the market in the region, and as their fastest-growing end-user sector in terms of demand for construction chemicals is the commercial, the demand consequently will likely grow the fastest in the commercial end-user sector at a regional level. The demand is estimated to record a CAGR of 5.83% during the forecast period (2023-2030).

Saudi Arabia's residential and commercial sectors to have the most impact on the market's growth in the region

The construction chemicals market in the region witnessed a notable upswing in 2022, buoyed by rising oil prices and robust economic growth. This surge translated into a USD 150 million uptick in market value compared to 2021. The market further expanded by USD 277 million in 2023, with the residential and commercial sectors spearheading this growth.

Saudi Arabia's dominance in the regional construction sector can be attributed to its stable political and legal framework, which attracts numerous construction firms seeking a conducive business environment. The country's abundant skilled labor pool, coupled with its status as a major oil producer, bolsters its already robust economy, further fueling construction activities. Consequently, Saudi Arabia emerges as the primary driver of demand for construction chemicals in the region.

The United Arab Emirates (UAE) follows closely behind Saudi Arabia in terms of construction sector leadership. The UAE's attractiveness is bolstered by its consistent inflow of foreign direct investment (FDI), with 2021 seeing it secure the top spot in the region for inbound FDI.

Within the Middle East & Africa, Saudi Arabia wields significant influence over the construction chemicals market. Given the anticipated surge in demand from its key end-user sectors, residential and commercial, Saudi Arabia is poised to witness the region's fastest market growth, with a projected CAGR of 6.18% during the forecast period (2023-2030).

Middle East and Africa Construction Chemicals Market Trends

High investments in modern office building projects by Saudi Arabia are expected to

propel the new floor area for commercial construction in the Middle East

In 2022, the Middle East & Africa witnessed a 3.56% decline in the new floor area for commercial construction, primarily due to surging steel prices and a fivefold increase in shipping costs post-pandemic. The United Arab Emirates bore the brunt, with a significant 42.20% drop in new floor area. The new floor area for commercial construction in the Middle East & Africa was expected to grow by 2.83% in 2023 compared to 2022.

The COVID-19 pandemic led to an economic slowdown in 2020, resulting in the cancellation or postponement of numerous construction projects. Consequently, the new floor area saw a 5.32% dip in 2020 compared to 2019. As the restrictions were lifted in 2021 and construction activities resumed, the new floor area grew by 2.68% compared to 2020, with Saudi Arabia having the highest growth of 2.40%.

The new floor area for commercial construction in the Middle East & Africa is expected to record a CAGR of 3.95% during the forecast period, with Saudi Arabia expected to record the fastest CAGR of 4.34%, following a trend of occupiers migrating from old office buildings to modern, well-maintained office spaces, and logistic parks. Furthermore, several office building projects like TECOM'S Innovation Hub Phase 2 in Dubai, spread across 355,000 square feet, are being developed to meet the growing demand for Grade A office spaces in the UAE. Additionally, Saudi Arabia will invest more than USD 10 billion in projects like Jabal Omar, Amaala, and Al Widyaa, among others, to bolster regional commercial construction.

Increasing investments in high-budget housing projects in the Middle East & Africa will likely drive the new floor area for residential construction

In 2022, the residential construction sector in the Middle East & Africa witnessed a 2.25% growth in new floor area, driven by increased urbanization and a surging population's demand for affordable housing. This growth was projected to accelerate, with an expected increase of 3.89% in 2023, led by Saudi Arabia. As part of its Vision 2030, the Ministry of Municipal and Rural Affairs and Housing in Saudi Arabia rolled out initiatives to deliver 40,000 affordable housing units to Saudi nationals by 2025 and raise the homeownership rate to 70% by 2030.

The COVID-19 pandemic had a notable impact on residential construction in the region.

In 2020, as a result of lockdowns, labor shortages, disrupted supply chains, and reduced consumer spending, the new floor area saw a decline of 7.46% compared to 2019. However, as lockdown measures eased and construction activities resumed, the region rebounded in 2021, witnessing a 2.43% growth in new floor area compared to the previous year.

The residential construction sector in the Middle East & Africa is poised for steady growth, and it is expected to record a CAGR of 3.05% during the forecast period. The United Arab Emirates is expected to register the fastest CAGR of 4.91%. Noteworthy projects, such as Saudi Arabia's NEOM, a mega-city with an estimated value of USD 5.60 billion, and the Al Quoz Creative Zone in the UAE, designed to provide housing for more than 8,000 residents, are expected to fuel the region's residential construction. By 2030, the new floor area is anticipated to reach 4.64 billion square feet, a significant increase from 3.6 billion square feet in 2022.

Middle East and Africa Construction Chemicals Industry Overview

The Middle East and Africa Construction Chemicals Market is fragmented, with the top five companies occupying 25.40%. The major players in this market are Conmix, MAPEI S.p.A., MBCC Group, Saint-Gobain and Sika AG (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 End Use Sector Trends?

4.1.1 Commercial

4.1.2 Industrial and Institutional

4.1.3 Infrastructure

4.1.4 Residential

4.2 Major Infrastructure Projects (current And Announced)

4.3 Regulatory Framework

4.4 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION (INCLUDES MARKET SIZE, FORECASTS UP TO 2030 AND ANALYSIS OF GROWTH PROSPECTS.)

5.1 End Use Sector

5.1.1 Commercial

5.1.2 Industrial and Institutional

5.1.3 Infrastructure

5.1.4 Residential

5.2 Product

5.2.1 Adhesives

5.2.1.1 By Sub Product

5.2.1.1.1 Hot Melt

5.2.1.1.2 Reactive

5.2.1.1.3 Solvent-borne

5.2.1.1.4 Water-borne

5.2.2 Anchors and Grouts

- 5.2.2.1 By Sub Product
 - 5.2.2.1.1 Cementitious Fixing
 - 5.2.2.1.2 Resin Fixing
 - 5.2.2.1.3 Other Types
- 5.2.3 Concrete Admixtures
 - 5.2.3.1 By Sub Product
 - 5.2.3.1.1 Accelerator
 - 5.2.3.1.2 Air Entraining Admixture
 - 5.2.3.1.3 High Range Water Reducer (Super Plasticizer)
 - 5.2.3.1.4 Retarder
 - 5.2.3.1.5 Shrinkage Reducing Admixture
 - 5.2.3.1.6 Viscosity Modifier
 - 5.2.3.1.7 Water Reducer (Plasticizer)
 - 5.2.3.1.8 Other Types
- 5.2.4 Concrete Protective Coatings
 - 5.2.4.1 By Sub Product
 - 5.2.4.1.1 Acrylic
 - 5.2.4.1.2 Alkyd
 - 5.2.4.1.3 Epoxy
 - 5.2.4.1.4 Polyurethane
 - 5.2.4.1.5 Other Resin Types
- 5.2.5 Flooring Resins
 - 5.2.5.1 By Sub Product
 - 5.2.5.1.1 Acrylic
 - 5.2.5.1.2 Epoxy
 - 5.2.5.1.3 Polyaspartic
 - 5.2.5.1.4 Polyurethane
 - 5.2.5.1.5 Other Resin Types
- 5.2.6 Repair and Rehabilitation Chemicals
 - 5.2.6.1 By Sub Product
 - 5.2.6.1.1 Fiber Wrapping Systems
 - 5.2.6.1.2 Injection Grouting Materials
 - 5.2.6.1.3 Micro-concrete Mortars
 - 5.2.6.1.4 Modified Mortars
 - 5.2.6.1.5 Rebar Protectors
- 5.2.7 Sealants
 - 5.2.7.1 By Sub Product
 - 5.2.7.1.1 Acrylic
 - 5.2.7.1.2 Epoxy

- 5.2.7.1.3 Polyurethane
- 5.2.7.1.4 Silicone
- 5.2.7.1.5 Other Resin Types
- 5.2.8 Surface Treatment Chemicals
 - 5.2.8.1 By Sub Product
 - 5.2.8.1.1 Curing Compounds
 - 5.2.8.1.2 Mold Release Agents
 - 5.2.8.1.3 Other Product Types
- 5.2.9 Waterproofing Solutions
 - 5.2.9.1 By Sub Product
 - 5.2.9.1.1 Chemicals
 - 5.2.9.1.2 Membranes
- 5.3 Country
 - 5.3.1 Saudi Arabia
 - 5.3.2 United Arab Emirates
 - 5.3.3 Rest of Middle East and Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles
 - 6.4.1 Ahlia Chemicals Company
 - 6.4.2 Arkema
 - 6.4.3 CIKO Middle East
 - 6.4.4 CMB
 - 6.4.5 CMCI (Construction Material Chemical Industries)
 - 6.4.6 Conmix
 - 6.4.7 EAMIC
 - 6.4.8 Fosroc, Inc.
 - 6.4.9 Hemts Construction Chemicals
 - 6.4.10 MAPEI S.p.A.
 - 6.4.11 MBCC Group
 - 6.4.12 NCC X-CALIBUR
 - 6.4.13 Saint-Gobain
 - 6.4.14 Sika AG
 - 6.4.15 SOCHEM

7 KEY STRATEGIC QUESTIONS FOR CONCRETE, MORTARS AND CONSTRUCTION CHEMICALS CEOS

8 APPENDIX

8.1 Global Overview

8.1.1 Overview

8.1.2 Porter's Five Forces Framework (Industry Attractiveness Analysis)

8.1.3 Global Value Chain Analysis

8.1.4 Market Dynamics (DROs)

8.2 Sources & References

8.3 List of Tables & Figures

8.4 Primary Insights

8.5 Data Pack

8.6 Glossary of Terms

I would like to order

Product name: Middle East and Africa Construction Chemicals - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

Product link: <https://marketpublishers.com/r/M60556A1345BEN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/M60556A1345BEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

