

Infused Drugs - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Infused Drugs Market size is estimated at USD 8.5 billion in 2024, and is expected to reach USD 11.5 billion by 2029, growing at a CAGR of 7.30% during the forecast period (2024-2029).

The key factors driving the growth of the infused drugs market are the growing prevalence of chronic diseases, advancements in drug delivery systems, and the rising geriatric population. For instance, in 2022, there were approximately 670 million people aged 60 years or older in Asia-Pacific, which accounted for roughly one in every seven people in the region. By 2050, the number is projected to be doubled to 1.3 billion. Among the elderly population in Asia, women comprise 54%, and this tends to increase with age due to their long life expectancy, according to a report by the United Nations Economic and Social Commission for Asia and the Pacific. The rising geriatric population is expected to drive the market over the forecast period.

Key Highlights

Moreover, the increasing prevalence of chronic conditions such as cardiovascular diseases, oncology diseases, and diabetes contribute to the market's growth. For instance, according to the report published by the British Heart Foundation (BHF) in April 2023, more than 7.6 million people were living with heart and circulatory diseases in the United Kingdom in 2022, which is further projected to increase with the aging population, decreasing fertility rates, and increasing survivability from other chronic diseases. Hence, the rising prevalence of chronic diseases is expected to increase the demand for infused drugs to effectively manage these diseases, ultimately driving the market studied market.

Furthermore, increasing strategic activities such as acquisitions and product launches are also expected to drive the market. For instance, in March 2024, Bristol Myers Squibb received approval from the United States Food and Drug Administration for a biological product, Breyanzi, a CD19-directed chimeric antigen receptor (CAR) T cell therapy, for the treatment of adult patients with relapsed or refractory chronic lymphocytic leukemia (CLL). Breyanzi is delivered through a treatment process that culminates in a one-time infusion with a single dose containing CAR-positive viable T cells. Such product launches are expected to drive the market over the forecast period.

However, the side effects associated with infusion drugs, strict regulations, and the high cost of manufacturing and developing infusion drugs may restrict the growth of the infused drugs market.

Infused Drugs Market Trends

Oncology is Expected to Have Significant Market Share During the Forecast Period

The rising prevalence of cancer is expected to increase the demand for infused drugs because of their rapid action in cancer patients. For instance, according to the report published by the Spanish Network Of Cancer Registries in January 2023, about 295,675 new cases were reported in Spain in 2023, which represented 1.96% more compared to 2022. The increasing prevalence of cancer is expected to drive the demand for infused drugs.

Moreover, the funding for research and development of novel medicines in oncology is increasing. For instance, in the United States, the National Institute of Health (NIH) invested USD 8,078 million in 2023 compared to 7,635 million in 2022 for its research activities associated with cancer. Such development activities in oncology are expected to increase the novel infused anti-cancer medicines in the market.

Furthermore, the increasing strategic activities, such as product launches, are expected to drive the growth of the oncology segment. For instance, in October 2022, the United States Food and Drug Administration approved the Teclistamab-cqvy (Tecvayli), for the treatment of relapsed/refractory multiple myeloma.

Therefore, the rising prevalence of cancer and increasing product launches are expected to drive the growth of the segment over the forecast period.

North America Holds Significant Market Share

The North American infused drugs market is expected to grow over the forecast period owing to factors such as the rising prevalence of chronic diseases, such as cancer and infectious diseases, coupled with the increasing investment in research and development activities. Increasing strategic activities such as product launches and acquisitions by key players are also expected to drive the market in the region.

The rising prevalence of chronic diseases such as cancer is expected to increase the demand for specialty therapeutics that are used in oncology. For instance, according to the American Cancer Society's updated data in 2023, the incidence of lung cancer is increasing in the United States, and the country reported 238,340 lung cancer cases in 2023 compared to 236,740 in 2022. Similarly, as per the Canadian Cancer Society's updated data from January 2024, it was estimated that in 2023, around 124,200 males and 114,900 females were diagnosed with cancer. Prostate cancer accounts for one-fifth (20%) of all new cancer cases in males in 2023. Hence, the significant prevalence of cancer cases in North America is projected to spur the demand for infused drugs.

The increasing investments in research and development by governments and private organizations are also expected to drive the market in North America. For instance, in November 2023, the National Multiple Sclerosis Society invested USD 4.4 million in new research projects, aligning with the strategy to guide global MS research toward promising areas outlined in the Pathways to Cure's roadmap. Furthermore, in March 2023, in the United States, Bayer AG planned to invest USD 1.0 billion in the research and development of drugs. Such huge investments in research and development can lead to novel infusing product launches.

Hence, the rising prevalence of cancer cases and increasing investments in research and development investments by governments and private organizations are expected to drive the market in North America over the forecast period.

Infused Drugs Industry Overview

The infused drugs market is moderately competitive. The key players are adopting various strategies such as product launches, expansion of the products and services into new regions, mergers, acquisitions, and entering new partnerships and

collaborations to strengthen their position in the market. The key players include AstraZeneca, Sanofi SA, Teva Pharmaceutical Industries Ltd, Amgen, Inc., and Bristol-Myers Squibb Company.

Additional Benefits:

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