

Indonesia Cement - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

<https://marketpublishers.com/r/IF9C4B74CE55EN.html>

Date: July 2024

Pages: 194

Price: US\$ 4,750.00 (Single User License)

ID: IF9C4B74CE55EN

Abstracts

The Indonesia Cement Market size is estimated at 72.61 million Tons in 2024, and is expected to reach 109.24 million Tons by 2030, growing at a CAGR of 7.05% during the forecast period (2024-2030).

Indonesia's industrial construction sector, supported by government investments, is predicted to bolster cement production

Cement, a crucial binding agent for construction, hardens to adhere to building materials like stones, bricks, and tiles. It finds extensive use in residential, commercial, infrastructure, and industrial projects. In 2022, Indonesia's cement market volume dipped by 14.19% compared to the previous year. Overcapacity and surging prices of raw materials, notably coal and crude oil, dampened cement demand in the country's construction sector. However, a positive shift was expected in 2023, with the market projected to grow by 21.63% in volume.

In 2022, residential construction held a dominant position in Indonesia's cement market, accounting for a significant 30.6 million tons. In 2023, the market was poised for growth, with factors such as affordable housing initiatives, a burgeoning population with rising disposable incomes, and robust purchasing power set to drive demand for new residential units. The increase in new floor area for residential construction in 2023, compared to 2022, was projected to amount to 56 million sq. ft. Correspondingly, the Indonesian cement market for residential construction was anticipated to grow by 21.63% in volume.

Indonesia's cement market for industrial construction is expected to witness the fastest CAGR of 9.61% in volume during the forecast period. The country is steadily transitioning into a manufacturing-focused economy and aims to position itself as an ASEAN hub for electric vehicles and petrochemicals by 2045. Initiatives like "Increase the Use of Domestic Products (P3DN)" further bolster this industrialization drive, leading to increased construction of manufacturing units and a subsequent rise in cement demand.

Indonesia Cement Market Trends

Indonesian commercial real estate market volume is projected to reach USD 1.39 trillion by 2028 and is likely to augment the demand for commercial sector

In 2022, Indonesia witnessed a 9.7% decline in the volume of new commercial floor area compared to the previous year. This drop was a result of a return to normalcy following a decline in building activities during the COVID-19 pandemic. Even before the pandemic, commercial buildings in Indonesia were already showing a downward trend in annual energy intensity, accounting for a rate of 2.64% per year. However, in 2023, the country saw a rebound, registering a 5.7% increase in the volume of new commercial floor area, driven by a surge in foreign direct investment (FDI) necessitating new offices, warehouses, and retail spaces.

Amidst the COVID-19 pandemic, in 2020 and 2021, Indonesia witnessed a significant surge in the volume of new commercial floor area, accounting for approximately 9.6 million square feet. The government's focus on revitalizing the economy led to measures such as easing construction-related quarantines, both in private and public projects. This allowed employees to resume work on-site and companies to continue their operations. Notably, the value of completed constructions in Indonesia stood at around IDR 1.32 quadrillion in 2020 and rose to IDR 1.42 quadrillion in 2021.

The volume of new commercial floor area in Indonesia is projected to witness a robust growth of around 58.72% by 2030 compared to 2023. This surge is driven by a rising demand for shopping malls, offices, and other commercial spaces. The retail real estate segment is emerging as a particularly captivating sector in the country. For instance, the volume of the commercial real estate market is anticipated to reach USD 1.39 trillion by 2028. The commercial new floor area in Indonesia is expected to maintain steady growth, registering a CAGR of 6.82% during the forecast period.

Increase in demand for housing units is likely to augment the residential sector's growth

In 2022, Indonesia witnessed a 7.10% volume growth in residential new floor area compared to 2021. This surge can be attributed to increased population, wealth, and urbanization. The government-led housing aid reached IDR 29 trillion in 2022, which was projected to increase to IDR 32 trillion in 2023 under the Housing Financing Liquidity Facility scheme. This initiative aims to construct at least 220 thousand houses. The residential construction sector is poised to witness a significant growth rate. It was estimated to increase to approximately 56 million square feet in 2023 compared to the preceding year.

In 2020, the volume of residential new floor areas in Indonesia grew by 7.06% compared to 2019. This was a strategic move by the government, prioritizing construction to mitigate the economic downturn and support households grappling with reduced incomes. Consequently, restrictions on construction activities, including quarantines, were significantly eased. However, in 2021, the trend reversed, with a decline of about 12.54% in residential new floor area, primarily attributed to a dip in foreign direct investment (FDI) in the construction sector. FDI for construction plummeted by 51% in 2021 compared to the previous year.

The residential new floor area in Indonesia is projected to witness a CAGR of 6.08% in volume during the forecast period. This growth stems from the country's increasing urbanization, bolstered by government initiatives and foreign and domestic investments. These factors, directly and indirectly, underscore the mounting housing needs in the nation, ultimately driving residential building construction. Projections indicate that to meet the escalating demand, the country would require between 820,000 and 1 million housing units annually by 2030.

Indonesia Cement Industry Overview

The Indonesia Cement Market is fairly consolidated, with the top five companies occupying 94.25%. The major players in this market are Anhui Conch Cement Company Limited, Bosowa Semen, Heidelberg Materials, PT Cemindo Gemilang Tbk and SIG (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 End Use Sector Trends?

4.1.1 Commercial

4.1.2 Industrial and Institutional

4.1.3 Infrastructure

4.1.4 Residential

4.2 Major Infrastructure Projects (current And Announced)

4.3 Regulatory Framework

4.4 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION (INCLUDES MARKET SIZE, FORECASTS UP TO 2030 AND ANALYSIS OF GROWTH PROSPECTS.)

5.1 End Use Sector

5.1.1 Commercial

5.1.2 Industrial and Institutional

5.1.3 Infrastructure

5.1.4 Residential

5.2 Product

5.2.1 Blended Cement

5.2.2 Fiber Cement

5.2.3 Ordinary Portland Cement

5.2.4 White Cement

5.2.5 Other Types

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles
 - 6.4.1 Anhui Conch Cement Company Limited
 - 6.4.2 Bosowa Semen
 - 6.4.3 Heidelberg Materials
 - 6.4.4 PT Cemindo Gemilang Tbk
 - 6.4.5 PT. HAOHAN CEMENT INDONESIA
 - 6.4.6 PT. Jui Shin Indonesia
 - 6.4.7 PT. SEMEN JAKARTA
 - 6.4.8 PT. Sinar Tambang Arthalestari
 - 6.4.9 SCG
 - 6.4.10 SIG

7 KEY STRATEGIC QUESTIONS FOR CONCRETE, MORTARS AND CONSTRUCTION CHEMICALS CEOS

8 APPENDIX

- 8.1 Global Overview
 - 8.1.1 Overview
 - 8.1.2 Porter's Five Forces Framework (Industry Attractiveness Analysis)
 - 8.1.3 Global Value Chain Analysis
 - 8.1.4 Market Dynamics (DROs)
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

I would like to order

Product name: Indonesia Cement - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

Product link: <https://marketpublishers.com/r/IF9C4B74CE55EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/IF9C4B74CE55EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

