

# India Waterproofing Solutions - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

<https://marketpublishers.com/r/I2342F8172A7EN.html>

Date: July 2024

Pages: 215

Price: US\$ 4,750.00 (Single User License)

ID: I2342F8172A7EN

## Abstracts

The India Waterproofing Solutions Market size is estimated at 1.18 billion USD in 2024, and is expected to reach 1.81 billion USD by 2030, growing at a CAGR of 7.44% during the forecast period (2024-2030).

Increasing demand for housing units is likely to drive the demand for waterproofing solutions

In 2022, the consumption of waterproofing solutions in India saw a 5.60% growth, driven by rising demand from the infrastructure and residential construction sectors. By 2023, India's share of the Asia-Pacific waterproofing solutions market was projected to be approximately 8.46%.

With a share of 31.28% in 2022, the residential sector was the largest consumer of waterproofing solutions in India. The country's new residential floor area was set to hit 2.66 billion square feet in 2023, buoyed by sustained housing demand, increased investments, and favorable government policies. India is expected to become the world's third-largest construction market by 2025, adding 11.5 million homes annually and reaching a market value of USD 1 trillion. Consequently, the sector's demand for waterproofing solutions is projected to surge by USD 280 million by 2030 compared to 2023.

The country's residential sector is also expected to be the fastest-growing consumer of waterproofing solutions, recording the highest CAGR of 9% during the forecast period.

New construction of affordable housing units is expected to revitalize India's residential construction sector and encourage recovery during the forecast period. For instance, by 2030, more than 40% of the Indian population is expected to live in urban India, creating a demand for around 25 million additional affordable housing units. As a result, the country's waterproofing solutions for the sector are projected to reach USD 619 million in 2030 from USD 339 million in 2023.

## India Waterproofing Solutions Market Trends

India's Grade A office market is expected to reach 1.2 billion sq. ft by 2030 and is likely to drive the demand for the commercial construction sector

In 2022, India's new commercial floor area saw a 6.2% volume growth compared to 2021. The retail sector, particularly in the top seven cities (Delhi NCR, Bangalore, Hyderabad, Mumbai, Pune, Chennai, and Kolkata), witnessed robust demand, adding over 2.6 million sq. ft of mall space, a 27% increase from 2021. Looking ahead to 2023, the sector's new floor area is expected to surge by 38 million sq. ft, driven by a surge in foreign direct investment (FDI) fueling the need for new offices, retail outlets, and other facilities. Notably, the FDI equity inflow for construction development in 2023 was projected to hit USD 96 million.

In 2020, India's commercial new floor area plummeted by 68.3% in volume compared to 2019. This decline was primarily due to a nationwide lockdown imposed by the government, which disrupted ongoing projects, strained supply chains, and impacted labor availability. However, as restrictions eased in 2021, the country witnessed a significant rebound, with the new floor area surging by approximately 526 million sq. ft. Additionally, 2021 saw a notable uptick in green building initiatives, with around 55% of commercial projects embracing sustainability, further bolstering the demand for the sector.

Looking ahead to 2030, India's commercial new floor area is projected to hit 358 million sq. ft, a significant jump from 2023. This surge drives a growing appetite for shopping malls, office spaces, and other commercial facilities. For instance, India's Grade A office market in the top seven cities is set to expand to 1 billion sq. ft by 2026 and further to 1.2 billion sq. ft by 2030. Consequently, the country's commercial new floor area is poised to witness a robust CAGR of 5.26% during the forecast period.

Rise in demand for housing units and increasing real estate sector to boost residential sector demand

In 2022, India witnessed a 9.4% growth in residential floor area, outpacing the previous year. The demand for housing in the country surged, with the top seven cities (Delhi NCR, Bangalore, Hyderabad, Mumbai, Pune, Chennai, and Kolkata) collectively adding approximately 402,000 new units, marking a 44% increase from 2021. In Q1 2023, housing sales in these cities reached 1.14 lakh units, a staggering jump of over 99,500 units from the previous year. Consequently, it was projected that the residential new floor area in India would expand by approximately 71 million sq. ft in 2023 compared to 2022.

In 2020, the residential sector in India faced a setback, witnessing a 6.25% decline in new floor area compared to the previous year. This decline was attributed to the nationwide lockdown, disruptions in the supply chain, labor shortages, reduced construction productivity, and a dip in foreign investments. However, in 2021, the Indian residential real estate market rebounded, adding around 163,000 new residential units across the top seven cities. This surge translated into a significant increase of about 649 million sq. ft in the residential sector's new floor area in 2021 compared to 2020.

Looking ahead, the residential sector in India is poised to exhibit a CAGR of 2.95% in terms of volume from 2023 to 2030. This growth can be attributed to sustained housing demand, increased investments, and favorable government policies. Notably, by 2030, it is projected that over 40% of India's population will reside in urban areas, driving a demand for approximately 25 million additional affordable housing units. Furthermore, by 2030, the residential real estate market is expected to hit 1.5 million units in key cities, further fueling the demand in the sector.

## India Waterproofing Solutions Industry Overview

The India Waterproofing Solutions Market is fragmented, with the top five companies occupying 15.05%. The major players in this market are Ardex Group, Berger Paints India Limited, Saint-Gobain, Sika AG and Soprema (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

## Contents

### **1 EXECUTIVE SUMMARY & KEY FINDINGS**

### **2 REPORT OFFERS**

### **3 INTRODUCTION**

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

### **4 KEY INDUSTRY TRENDS**

4.1 End Use Sector Trends?

4.1.1 Commercial

4.1.2 Industrial and Institutional

4.1.3 Infrastructure

4.1.4 Residential

4.2 Major Infrastructure Projects (current And Announced)

4.3 Regulatory Framework

4.4 Value Chain & Distribution Channel Analysis

### **5 MARKET SEGMENTATION (INCLUDES MARKET SIZE, FORECASTS UP TO 2030 AND ANALYSIS OF GROWTH PROSPECTS.)**

5.1 End Use Sector

5.1.1 Commercial

5.1.2 Industrial and Institutional

5.1.3 Infrastructure

5.1.4 Residential

5.2 Sub Product

5.2.1 Chemicals

5.2.1.1 By Technology

5.2.1.1.1 Epoxy-based

5.2.1.1.2 Polyurethane-based

5.2.1.1.3 Water-based

5.2.1.1.4 Other Technologies

5.2.2 Membranes

- 5.2.2.1 By Technology
  - 5.2.2.1.1 Cold Liquid Applied
  - 5.2.2.1.2 Fully Adhered Sheet
  - 5.2.2.1.3 Hot Liquid Applied
  - 5.2.2.1.4 Loose Laid Sheet

## **6 COMPETITIVE LANDSCAPE**

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles
  - 6.4.1 Ardex Group
  - 6.4.2 Berger Paints India Limited
  - 6.4.3 Choksey Chemicals.
  - 6.4.4 CICO Group
  - 6.4.5 Fosroc, Inc.
  - 6.4.6 MAPEI S.p.A.
  - 6.4.7 Pidilite Industries Ltd.
  - 6.4.8 Saint-Gobain
  - 6.4.9 Sika AG
  - 6.4.10 Soprema

## **7 KEY STRATEGIC QUESTIONS FOR CONCRETE, MORTARS AND CONSTRUCTION CHEMICALS CEOS**

## **8 APPENDIX**

- 8.1 Global Overview
  - 8.1.1 Overview
  - 8.1.2 Porter's Five Forces Framework (Industry Attractiveness Analysis)
  - 8.1.3 Global Value Chain Analysis
  - 8.1.4 Market Dynamics (DROs)
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

## I would like to order

Product name: India Waterproofing Solutions - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

Product link: <https://marketpublishers.com/r/l2342F8172A7EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/l2342F8172A7EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

