

India Floor Covering - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The India Floor Covering Market size is estimated at USD 82.25 million in 2024, and is expected to reach USD 97.87 million by 2029, growing at a CAGR of 3.53% during the forecast period (2024-2029).

In India, the growth trends of the floor-covering industry have been similar to those of other segments in the construction industry. The flooring industry's developments are being driven by a growing emphasis on quality and the need to adhere to tight deadlines while staying within budget. Customers require quality, functionality, and long-term performance, all at competitive prices. Thus, floors that are easy to clean and maintain and offer excellent wear resistance are in demand. The healthy growth rate supported by industrialization and the buoyant urban infrastructure scenario may help the market's growth.

Similarly, the increase in metro rail projects and the subsequent demand for quality flooring at metro stations are emerging applications for the market. One of the trends in the Indian market is that the commercial flooring segment has been keeping up with the growth pace of the industrial flooring market. The market development is expected to increase shortly. Several policy initiatives can potentially propel the growth of the Indian floor-covering market. India is emerging as a critical global market for flooring products.

India Floor Covering Market Trends

Growing Demand for Ceramic Tiles in India: A Boon for the Floor Covering Industry

The Indian tile industry has gained international recognition as a global player and a source of foreign exchange in the ceramic tile market. Ceramic tiles are now a

necessary component of home remodeling in India. Despite the general economic slowdown, the Indian tile business is still expanding at a good rate. The primary drivers of the ceramic tile market in India are the growth of the housing sector and government programs to support it. The expansion of the Indian retail sector has also impacted the demand for higher-end goods. The country's economy has greatly impacted the growth of India's ceramic tile industry. The sector is very capital-intensive, but it has the unique feature of being primarily indigenous and having a wealth of raw resources, technical know-how, and infrastructure.

Industrialization is Helping the Market to Grow

During the past 20 years, significant developments have occurred in the flooring sector of the construction business. The flooring industry has seen significant transformation due to the introduction of novel technologies and the growing utilization of specialized equipment, particularly in the industrial and commercial flooring sectors. India is becoming a major market for innovative technology, and the industrial and commercial flooring categories have been growing at a healthy rate in recent years. The growth of the flooring industry in India is based on the fact that commercial flooring has maintained a growth curve that corresponds to that of the industrial flooring market.

India Floor Covering Industry Overview

The floor-covering market in India is fragmented, with numerous competitors. The study includes key foreign companies involved in the Indian floor-covering industry. Kajaria, Welspun Flooring Ltd, Prism Johnson, Asian Granito, RAK Ceramics, S Orient Bell Ceramics, and Nitco. Several top companies now hold the majority of the market share in the tile industry. However, because of product innovation and technical improvement, mid-size and smaller businesses are expanding their market share by landing new contracts and breaking into untapped sectors.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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